

IDBI FUNDS

February 2019

Equity Market Overview

Nifty & Sensex registered growth in January 2019 by moving -0.29% and 0.52% respectively. The highest gainers sectors were BSE Information Technology & BSE Tech. & communication at 8.3% and 6.4% respectively. The negative performing sectors were BSE Auto, Metal & Capital Goods at -11.2%, -8.0% & -7.4%.

Consumer Price Index or CPI inflation stood at 2.19% in December 2018. Consumer price inflation fell to its lowest in 18 months as food prices continued to decline and lower crude costs brought down fuel inflation.

Wholesale Price Index (WPI) eased to 3.80% in December 2018 from 4.64% in the previous month and registered 8 month low. The RBI expects inflation to remain between 2.7% to 3.2 % for the second half of the year, citing normal monsoon and moderate food. This is within the flexible inflation target of 4 (+/-2) % set by the Monetary Policy Committee.

The general index of industrial production (IIP) fall to 17-month low of 0.5% for the month of November as a post festival season decline in manufacturing, fewer working days in the month and tighter financial condition pulled down output.

India's export exhibiting positive growth of 0.34% in December 2018, while imports lower 4.3%, leaving a trade deficit of US\$13.08 billion against US\$14.2 billion in the month December 2017.

Gross GST Revenue in January 2019 crossed Rs. 1 lakh crore. This has been achieved despite huge reduction in tax rates for various items. The govt. has made it mandatory for business whose aggregate turnover in a financial year exceeds Rs. 20 Lakhs to register under Goods and Service Tax (GST).

GST Council on Jan 10, 2019 doubled the GST exemption limit to Rs. 40 lakhs for micro, small and medium enterprises (MSME's). The GST exemption limit for northeastern and hilly states has also been doubled to 20 lakh.

Cabinet approves merger of Vijaya Bank, Dena Bank and Bank of Baroda; first-ever three way merger in Indian Banking. The amalgamated entity will be India's second largest Public Sector Bank and India's third largest bank with a total business of more than Rs 14.82 lakh crore.

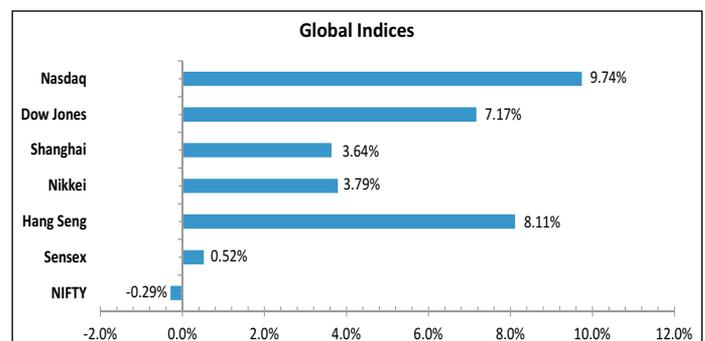
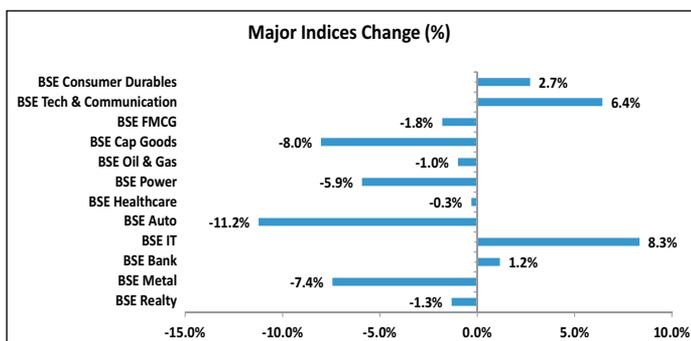
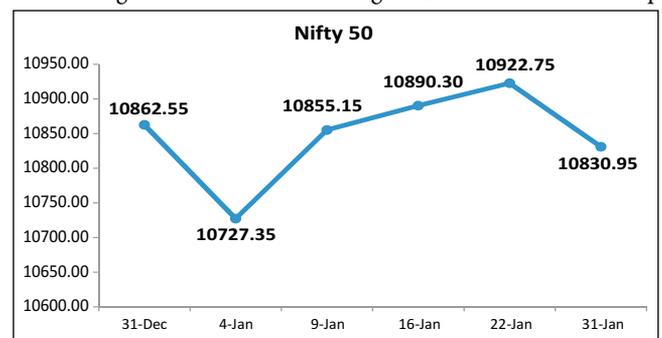
British Parliament rejects Theresa May's Brexit deal, leaving withdrawal from E.U.

US Federal Reserve puts rate rises on "hold" as global economy slows. The longest ever US government shutdown drags on, as US President Trump continues to demand more than US \$5 billion for a U.S.-Mexico border wall.

The Indian Space Research Organisation (ISRO) launched a students' satellite "KalamSat" and an imaging satellite Microsat-R from the Satish Dhawan Space Centre in Sriharikota, Andhra Pradesh on January 24, 2019, marking its first launch of the ISRO in 2019.

The Securities and Exchange Board of India (SEBI) on January 30, 2019 proposed a new set of relaxed norms for Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs) to increase access to investors.

Brent crude spot quoted at US \$60.84/bbl and INR closed at Rs. 71.09 versus the US dollar as on 31st January 2019.



Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/12/2018	As on 31/01/2019	Change
10 year Gsec	7.37%	7.28%	-09 bps
10 year Corp bonds	8.30%	8.38%	08 bps
3 months Tbill	6.62%	6.56%	-06 bps
3 month CD	6.90%	7.20%	30 bps
Brent Crude \$	53.80	61.89	8.09
Inflation – CPI	2.33%	2.19%	-14 bps
INR = USD	69.77	71.09	1.32

The major macro events during the month:

Highlights of RBI policy on February 07, 2019:

- The Monetary Policy Committee (MPC) reduced the policy repo rate by 25 bps to 6.25% as against market consensus of status quo.
- The committee, changed its stance from calibrated tightening to neutral.
- The RBI revised downwards its inflation projection to 2.8 per cent in Q4:2018-19, 3.2-3.4 per cent in H1:2019-20 and 3.9 per cent in Q3:2019-20, with risks broadly balanced around the central trajectory.
- GDP growth for 2019-20 is projected at 7.4 per cent – in the range of 7.2-7.4 per cent in H1, and 7.5 per cent in Q3 – with risks evenly balanced.

Union Budget 2019-20:

- Fiscal deficit for FY 19-20 estimated at 3.4%. Fiscal deficit FY 18-19 revised estimates at 3.4% vs 3.3% estimated in budget.

- Tax Rebate for up to 5 lakh annual income after all deductions.
- Standard deduction increased to Rs 50000 from Rs 40000.
- Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) - Direct income support at the rate of Rs. 6,000 per year to farmer families, having cultivable land up to 2 hectares.
- To provide pensionary benefits to at least 10 crore labourers and workers in the unorganised sector a new Scheme called 'Pradhan Mantri Shram-Yogi Maandhan' is announced.
- Exemption on levy of income tax on notional rent on a second self-occupied house.
- TDS threshold on interest earned on bank/post office deposits is being raised from Rs. 10,000 to Rs.40,000.

Inflation and IIP:

December CPI inflation edged down to 2.19% YoY (November: 2.33%) driven by fall in fuel inflation and continued decline in food inflation. Core inflation remains almost flat at 5.73% (November 5.70%).

December WPI inflation falls to 3.80% YoY (November: 4.64%) mainly due to lower fuel inflation.

November Industrial production plunged to 0.50% (October: 8.10%). Manufacturing sector showed negative growth of -0.40%. Mining and Electricity sectors displayed modest growth of 2.7% and 5.10% respectively.

Trade Deficit:

India December trade deficit eased to a 10 month low of USD 13.1 bn (November 16.7 bn) to close 2018 on a positive note led by decline in crude imports with support coming from higher exports. Numbers imply FY19 CAD at around 2.4% of GDP.

Chart showing the movement of the 10 year Gsec yield over the past 3 months

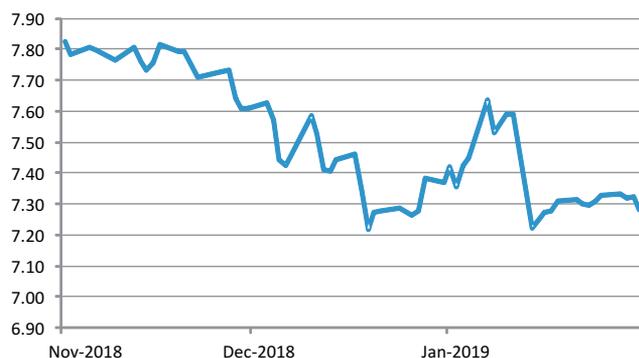
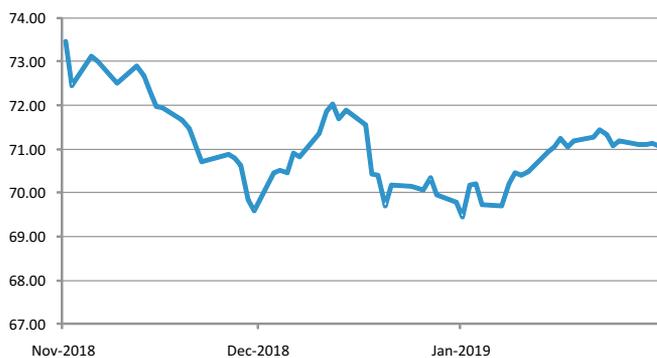


Chart showing the Currency movement during the past 3 months



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Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features										
Investment objective: The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.										
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 15 Years (Managing the Scheme since 1st July 2018)									
Co-Fund Manager: Ms. Ayushi Sethia	Total Experience: Over 2 Years (Managing the Scheme since 9th October 2018)									
Inception Date: 10th September, 2013										
Benchmark: S&P BSE 200 Index - Total Return Index (TRI)										
NAV as on 31st January 2019 (₹ per unit):										
	<table border="1"> <thead> <tr> <th></th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>25.08</td> <td>26.67</td> </tr> <tr> <td>Dividend</td> <td>17.61</td> <td>18.95</td> </tr> </tbody> </table>		Regular	Direct	Growth	25.08	26.67	Dividend	17.61	18.95
	Regular	Direct								
Growth	25.08	26.67								
Dividend	17.61	18.95								
Monthly Average AUM: ₹ 608.58 Crs.										
AUM as on 31st January 2019: ₹ 594.58 Crs.										
Expense Ratio as on 31st January 2019: Regular : 2.35% Direct : 0.82% Expense ratio is inclusive of GST on management fees.										
Quantitative Measures as on 31st January 2019: Standard Deviation : 4.1114% Beta : 0.8177 Sharpe Ratio : 0.0798 Portfolio Turnover Ratio^^ : 0.27 Risk free rate: Overnight MIBOR (6.50% as on 31/01/19). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.										
Load Structure: Entry Load : Not Applicable Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.										

Dividend History (Face Value: ₹ 10/- Per Unit)

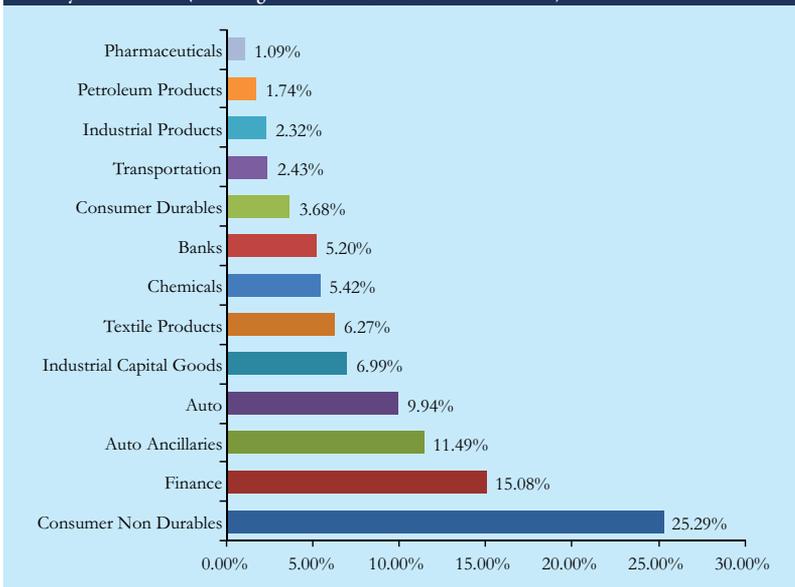
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
26th September, 2016	1.0000	1.0000	19.30	18.36
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68
26th September, 2016	1.0000	0.0000	19.78	18.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 31/01/2019			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Bata India Ltd.	3.68
Blue Dart Express Ltd.	0.01	Gruh Finance Ltd.	3.54
EQUITY & EQUITY RELATED	96.93	Thermax Ltd.	3.21
Page Industries Ltd.	6.27	Sundaram Finance Ltd.	3.10
Cholamandalam Investment and Finance Co. Ltd.	6.08	GlaxoSmithKline Consumer Healthcare Ltd.	3.04
TVS Motor Co. Ltd.	5.77	Bosch Ltd.	2.56
Pidilite Industries Ltd.	5.42	Cummins India Ltd.	2.32
Kotak Mahindra Bank Ltd.	5.20	CRISIL Ltd.	2.14
MRF Ltd.	5.10	The Great Eastern Shipping Co. Ltd.	1.97
VST Industries Ltd.	4.77	Castrol India Ltd.	1.74
Nestle India Ltd.	4.63	Sanofi India Ltd.	1.09
Asian Paints Ltd.	4.61	Blue Dart Express Ltd.	0.45
United Breweries Ltd.	4.50	Sundaram Finance Holdings Ltd.	0.22
Eicher Motors Ltd.	4.17	TREPS	2.83
WABCO India Ltd.	3.83	Cash & Cash Receivables	0.23
ABB India Ltd.	3.78	TOTAL	100.00
Colgate Palmolive (India) Ltd.	3.74		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



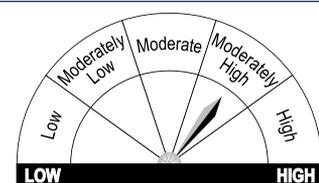
Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index - Total Return Index (TRI)

NAV as on 31st January 2019 (₹ per unit):

	Regular	Direct
Growth	22.41	23.87
Dividend	16.11	17.34

Monthly Average AUM:

₹ 376.22 Crs.

AUM as on 31st January 2019:

₹ 370.33 Crs.

Expense Ratio as on 31st January 2019:

Regular : 2.53%
Direct : 1.01%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2019:

Standard Deviation : 4.1213%
Beta : 0.9310
Sharpe Ratio : 0.0483
Portfolio Turnover Ratio^^ : 0.27

Risk free rate: Overnight MIBOR (6.50% as on 31/01/19). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular Plan)				
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16
30th May, 2016	1.0000	1.0000	16.67	15.69
IDBI India Top 100 Equity Fund - Dividend (Direct Plan)				
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86
30th May, 2016	1.0000	1.0000	17.04	16.06

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

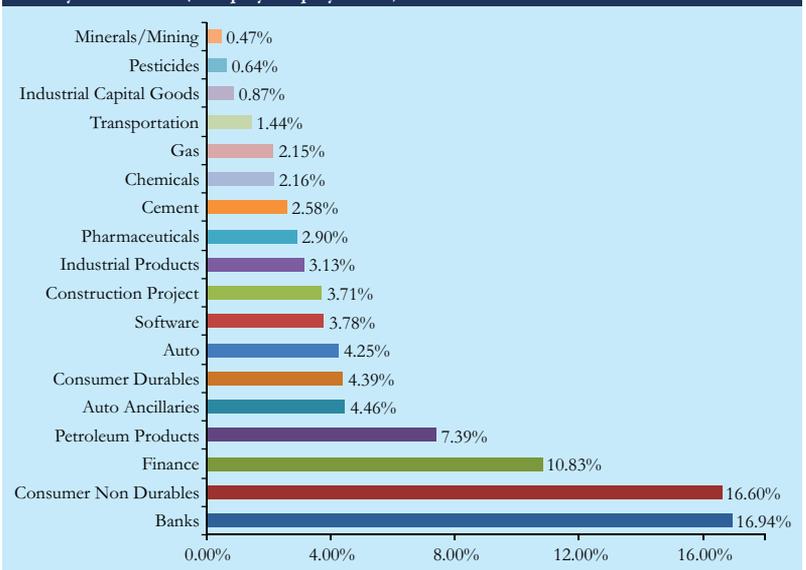
** NAV of the record date.

Portfolio as on 31/01/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
Reliance Industries Ltd.	7.39	Eicher Motors Ltd.	1.74
HDFC Bank Ltd.	7.24	Dabur India Ltd.	1.69
Housing Development Finance Corpn. Ltd.	4.53	Godrej Consumer Products Ltd.	1.49
Infosys Ltd.	3.78	MRF Ltd.	1.49
Larsen & Toubro Ltd.	3.71	Container Corpn. of India Ltd.	1.44
ICICI Bank Ltd.	3.69	Hindustan Unilever Ltd.	1.43
Britannia Industries Ltd.	3.56	ICICI Prudential Life Insurance Co. Ltd.	1.31
Titan Co. Ltd.	3.24	Motherson Sumi Systems Ltd.	1.21
Procter & Gamble Hygiene and Health Care Ltd.	3.15	Abbott India Ltd.	1.20
ITC Ltd.	2.93	Crompton Greaves Consumer Electricals Ltd.	1.15
Bajaj Finance Ltd.	2.83	Schaeffler India Ltd.	1.15
State Bank of India	2.69	Divi's Laboratories Ltd.	1.02
Maruti Suzuki India Ltd.	2.51	Yes Bank Ltd.	0.95
IndusInd Bank Ltd.	2.37	ABB India Ltd.	0.87
Asian Paints Ltd.	2.35	Piramal Enterprises Ltd.	0.68
Bajaj Finserv Ltd.	2.16	UPL Ltd.	0.64
Pidilite Industries Ltd.	2.16	Ultratech Cement Ltd.	0.59
Petronet LNG Ltd.	2.15	NMDC Ltd.	0.47
Shree Cement Ltd.	1.99	TREPS	11.57
Cummins India Ltd.	1.98	Cash & Cash Receivables	-0.26
Bosch Ltd.	1.76	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

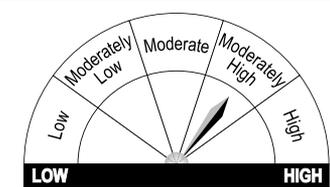
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

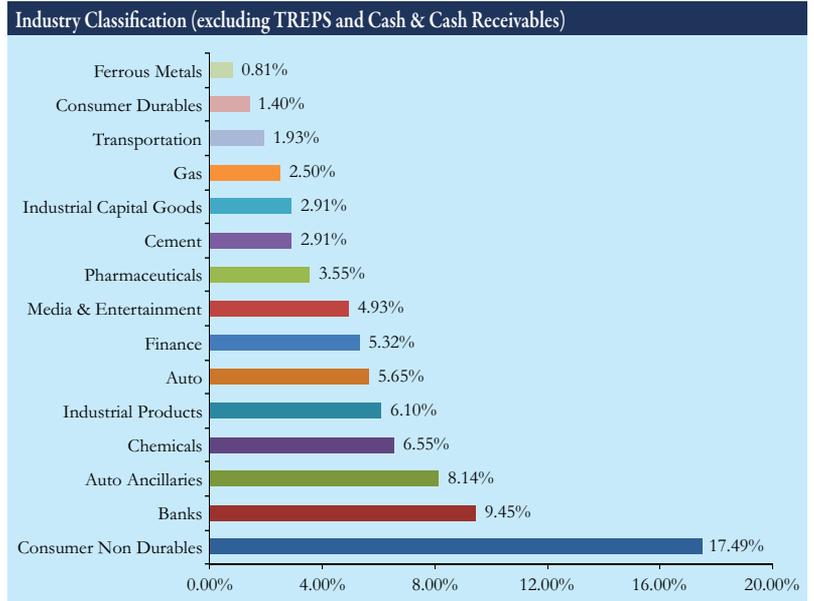
IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 13 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 28th March, 2014		
Benchmark: S&P BSE 500 Index - Total Return Index (TRI)		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	20.14	21.41
Dividend	15.20	16.30
Monthly Average AUM: ₹ 346.08 Crs.		
AUM as on 31st January 2019: ₹ 341.25 Crs.		
Expense Ratio as on 31st January 2019:		
Regular	: 2.51%	
Direct	: 0.98%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2019:		
Standard Deviation	: 3.6931%	
Beta	: 0.7661	
Sharpe Ratio	: 0.0612	
Portfolio Turnover Ratio^^	: 0.10	
Risk free rate: Overnight MIBOR (6.50% as on 31/01/19). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load : Not Applicable		
Exit Load : For Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.		
For SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Portfolio as on 31/01/2019			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
Hindustan Unilever Ltd.	5.20	State Bank of India	1.50
PVR Ltd.	4.93	Titan Co. Ltd.	1.40
HDFC Bank Ltd.	4.28	Grindwell Norton Ltd.	1.37
Britannia Industries Ltd.	3.16	ABB India Ltd.	1.33
Eicher Motors Ltd.	3.06	IndusInd Bank Ltd.	1.30
Gillette India Ltd.	2.93	Goodyear India Ltd.	1.28
Shree Cement Ltd.	2.91	ITC Ltd.	1.25
Mahindra & Mahindra Ltd.	2.59	Camlin Fine Sciences Ltd.	1.15
Abbott India Ltd.	2.51	Sundaram Finance Ltd.	1.14
Petronet LNG Ltd.	2.50	Kansai Nerolac Paints Ltd.	1.10
Kotak Mahindra Bank Ltd.	2.37	Jubilant Life Sciences Ltd.	1.04
Phillips Carbon Black Ltd.	2.30	General Insurance Corpn. of India	0.84
WABCO India Ltd.	2.19	TATA Steel Ltd.	0.81
Pidilite Industries Ltd.	2.13	Schaeffler India Ltd.	0.77
Bosch Ltd.	2.04	GNA Axles Ltd.	0.75
Bajaj Finance Ltd.	2.03	BASF India Ltd.	0.64
VST Industries Ltd.	1.94	Cholamandalam Investment and Finance Co. Ltd.	0.62
The Great Eastern Shipping Co. Ltd.	1.93	Indian Energy Exchange Ltd.	0.62
Procter & Gamble Hygiene and Health Care Ltd.	1.91	Cummins India Ltd.	0.46
Bharat Forge Ltd.	1.90	IG Petrochemicals Ltd.	0.33
MRF Ltd.	1.88	Sundaram Finance Holdings Ltd.	0.07
SKF India Ltd.	1.60	TREPS	20.33
Thermax Ltd.	1.58	Cash & Cash Receivables	0.03
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
26th September, 2016	1.0000	1.0000	16.98	16.01
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65
26th September, 2016	1.0000	0.0000	17.25	16.27

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital appreciation Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization 	<p style="text-align: center;">Riskometer</p> <p style="text-align: center;">LOW HIGH</p> <p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina (Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index - Total Return Index (TRI)

NAV as on 31st January 2019 (₹ per unit):

	Regular	Direct
Growth	19.9347	20.9955
Dividend	19.0101	20.0252

Monthly Average AUM:

₹ 219.68 Crs.

AUM as on 31st January 2019:

₹ 220.12 Crs.

Expense Ratio as on 31st January 2019:

Regular : 0.99%

Direct : 0.20%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2019:

Portfolio Turnover Ratio^{^^} : 0.16

Tracking Error : 0.1060%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

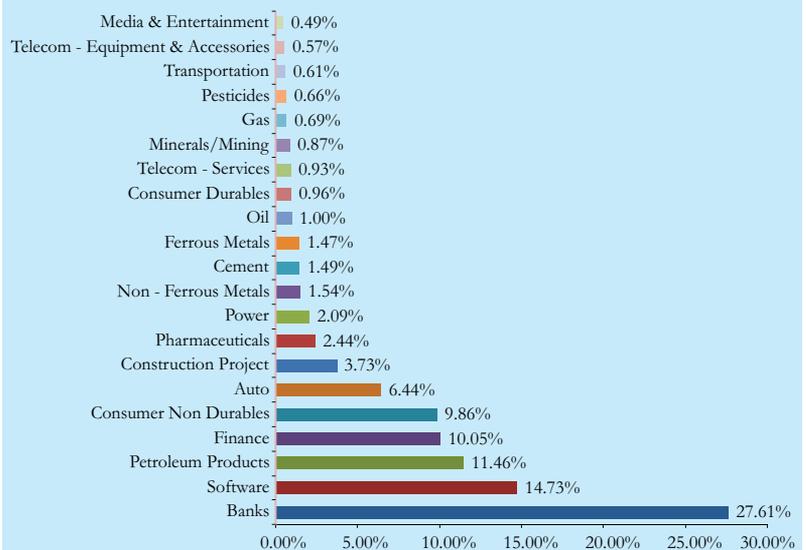
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 31/01/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.69	Coal India Ltd.	0.87
HDFC Bank Ltd.	10.28	Bajaj Finserv Ltd.	0.85
Reliance Industries Ltd.	9.66	Ultratech Cement Ltd.	0.84
Housing Development Finance Corpn. Ltd.	7.29	Vedanta Ltd.	0.84
Infosys Ltd.	6.55	TATA Steel Ltd.	0.83
ITC Ltd.	5.49	Yes Bank Ltd.	0.82
ICICI Bank Ltd.	5.40	Bajaj Auto Ltd.	0.80
TATA Consultancy Services Ltd.	4.87	Hero MotoCorp Ltd.	0.78
Kotak Mahindra Bank Ltd.	3.86	Dr. Reddy's Laboratories Ltd.	0.76
Larsen & Toubro Ltd.	3.73	Indian Oil Corpn. Ltd.	0.76
Axis Bank Ltd.	2.95	TATA Motors Ltd.	0.76
Hindustan Unilever Ltd.	2.90	Hindalco Industries Ltd.	0.70
State Bank of India	2.53	GAIL (India) Ltd.	0.69
Maruti Suzuki India Ltd.	2.03	UPL Ltd.	0.66
IndusInd Bank Ltd.	1.77	Grasim Industries Ltd.	0.65
Asian Paints Ltd.	1.47	Bharat Petroleum Corpn. Ltd.	0.64
Mahindra & Mahindra Ltd.	1.46	JSW Steel Ltd.	0.64
Bajaj Finance Ltd.	1.40	Adani Ports and Special Economic Zone Ltd.	0.61
HCL Technologies Ltd.	1.29	Eicher Motors Ltd.	0.61
NTPC Ltd.	1.09	Cipla Ltd.	0.60
Sun Pharmaceutical Industries Ltd.	1.08	Bharti Infratel Ltd.	0.57
Tech Mahindra Ltd.	1.06	Indiabulls Housing Finance Ltd.	0.51
Oil & Natural Gas Corpn. Ltd.	1.00	Zee Entertainment Enterprises Ltd.	0.49
Power Grid Corpn. of India Ltd.	1.00	Hindustan Petroleum Corpn. Ltd.	0.40
Titan Co. Ltd.	0.96	TREPS	0.06
Wipro Ltd.	0.96	Cash & Cash Receivables	0.25
Bharti Airtel Ltd.	0.93	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



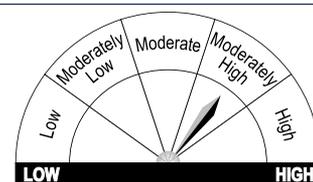
Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

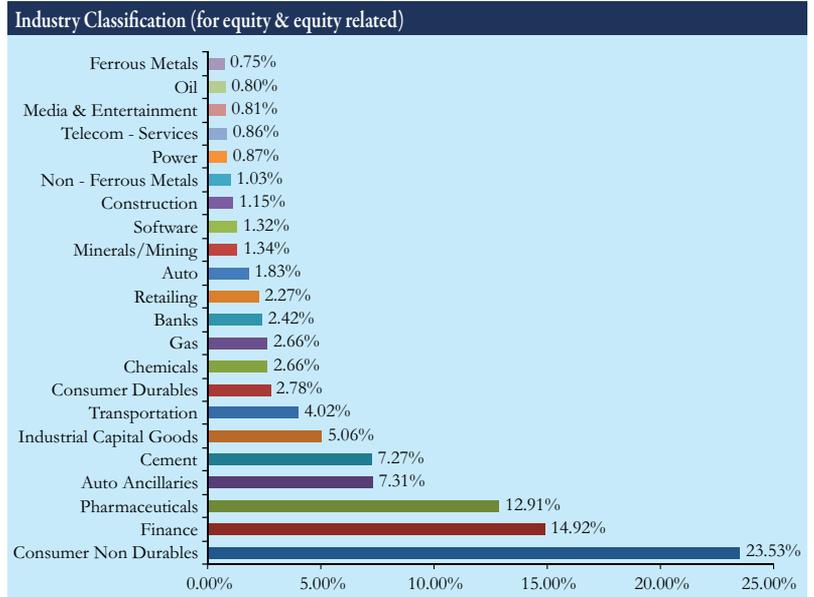
IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features		
Investment objective:		
The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.		
Fund Manager:	Total Experience: Over 20 Years	
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)	
Inception Date:		
20th September, 2010		
Benchmark:		
Nifty Next 50 Index - Total Return Index (TRI)		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	20.0198	21.1324
Dividend	20.0198	21.1324
Monthly Average AUM:		
₹ 49.28 Crs.		
AUM as on 31st January 2019:		
₹ 47.96 Crs.		
Expense Ratio as on 31st January 2019:		
Regular	: 0.78%	
Direct	: 0.23%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2019:		
Portfolio Turnover Ratio^^	: 0.47	
Tracking Error	: 0.5446%	
Annualised tracking error for last 12 months period.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load (for Lumpsum & SIP)	: Nil	

Portfolio as on 31/01/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Interglobe Aviation Ltd.	1.77	Bank of Baroda	1.67
Britannia Industries Ltd.	5.87	SBI Life Insurance Co. Ltd.	1.48
Godrej Consumer Products Ltd.	4.18	Procter & Gamble Hygiene and Health Care Ltd.	1.45
Dabur India Ltd.	3.91	Siemens Ltd.	1.43
Aurobindo Pharma Ltd.	3.46	Bharat Heavy Electricals Ltd.	1.37
Lupin Ltd.	3.28	ICICI Prudential Life Insurance Co. Ltd.	1.34
Shree Cement Ltd.	2.99	NMDC Ltd.	1.34
Marico Ltd.	2.95	Oracle Financial Services Software Ltd.	1.32
Havells India Ltd.	2.78	Cadila Healthcare Ltd.	1.27
Piramal Enterprises Ltd.	2.78	L&T Finance Holdings Ltd.	1.27
Bosch Ltd.	2.69	Bharat Electronics Ltd.	1.21
Colgate Palmolive (India) Ltd.	2.67	DLF Ltd.	1.15
Petronet LNG Ltd.	2.66	ABB India Ltd.	1.05
Pidilite Industries Ltd.	2.66	Hindustan Zinc Ltd.	1.03
Motherson Sumi Systems Ltd.	2.64	General Insurance Corpn. of India	0.93
United Spirits Ltd.	2.50	NHPC Ltd.	0.87
Ambuja Cements Ltd.	2.40	Vodafone Idea Ltd.	0.86
Shriram Transport Finance Co. Ltd.	2.29	Sun TV Network Ltd.	0.81
Avenue Supermarts Ltd.	2.27	Oil India Ltd.	0.80
Container Corpn. of India Ltd.	2.25	Aditya Birla Capital Ltd.	0.75
ICICI Lombard General Insurance Co. Ltd.	2.18	Bandhan Bank Ltd.	0.75
LIC Housing Finance Ltd.	2.13	Steel Authority of India Ltd.	0.75
Biocon Ltd.	2.12	The New India Assurance Co. Ltd.	0.68
MRF Ltd.	1.98	TREPS	0.11
ACC Ltd.	1.88	Cash & Cash Receivables	1.32
HDFC Life Insurance Co. Ltd.	1.87	TOTAL	100.00
Ashok Leyland Ltd.	1.83		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI) Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

25th January 2017

Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

NAV as on 31st January 2019 (₹ per unit):

	Regular	Direct
Growth	10.15	10.67
Dividend	9.53	10.03

Monthly Average AUM:

₹ 221.76 Crs.

AUM as on 31st January 2019:

₹ 213.96 Crs.

Expense Ratio as on 31st January 2019:

Regular : 2.64%

Direct : 1.02%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2019:

Portfolio Turnover Ratio^{^^} : 0.64

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Midcap Fund - Dividend (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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IDBI Midcap Fund - Dividend (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

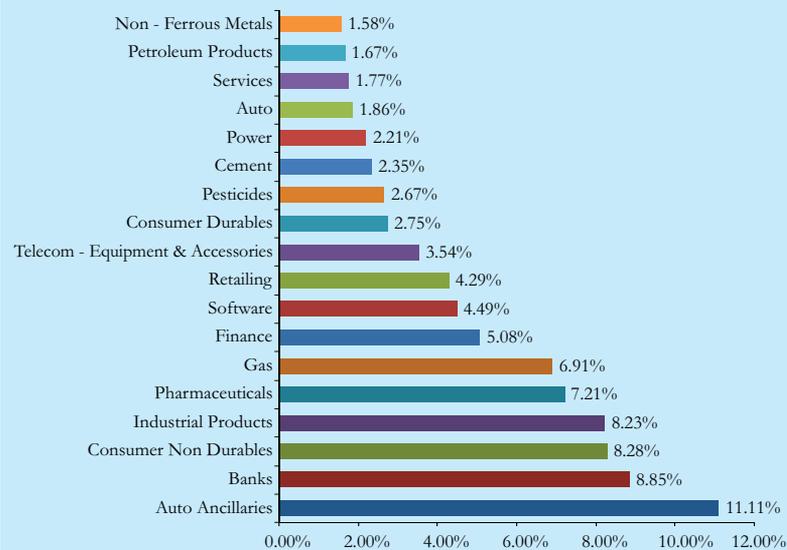
** NAV of the record date.

Portfolio as on 31/01/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	84.85	National Aluminium Co. Ltd.	1.58
RBI Bank Ltd.	4.95	PI Industries Ltd.	1.57
Trent Ltd.	3.96	CCL Products (India) Ltd.	1.53
Info Edge (India) Ltd.	3.58	Sanofi India Ltd.	1.49
Sterlite Technologies Ltd.	3.54	HDFC Bank Ltd.	1.28
AIA Engineering Ltd.	3.41	Bosch Ltd.	1.17
Jubilant Life Sciences Ltd.	3.32	UPL Ltd.	1.10
Indraprastha Gas Ltd.	3.24	Cadila Healthcare Ltd.	1.04
Supreme Industries Ltd.	3.13	General Insurance Corpn. of India	1.00
Endurance Technologies Ltd.	3.04	Gujarat Gas Ltd.	1.00
Shriram Transport Finance Co. Ltd.	2.80	Hindustan Unilever Ltd.	0.96
Gillette India Ltd.	2.76	Glenmark Pharmaceuticals Ltd.	0.72
Crompton Greaves Consumer Electricals Ltd.	2.75	ACC Ltd.	0.67
Gujarat State Petronet Ltd.	2.67	Cholamandalam Investment and Finance Co. Ltd.	0.66
The Federal Bank Ltd.	2.62	Aurobindo Pharma Ltd.	0.64
Procter & Gamble Hygiene and Health Care Ltd.	2.60	TATA Elxsi Ltd.	0.64
Amara Raja Batteries Ltd.	2.35	Apollo Tyres Ltd.	0.62
Minda Industries Ltd.	2.32	Bharat Financial Inclusion Ltd.	0.45
CESC Ltd.	2.21	Emami Ltd.	0.43
Escorts Ltd.	1.86	Spencer's Retail Ltd.	0.33
Odisha Cement Ltd.	1.77	CESC Ventures Ltd.	0.27
Finolex Cables Ltd.	1.69	Housing and Urban Development Corpn. Ltd.	0.17
The Ramco Cements Ltd.	1.68	TREPS	13.40
Castrol India Ltd.	1.67	Cash & Cash Receivables	1.75
Motherson Sumi Systems Ltd.	1.61	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



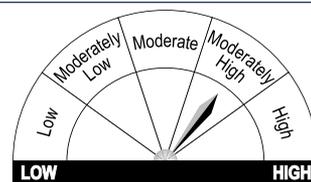
Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

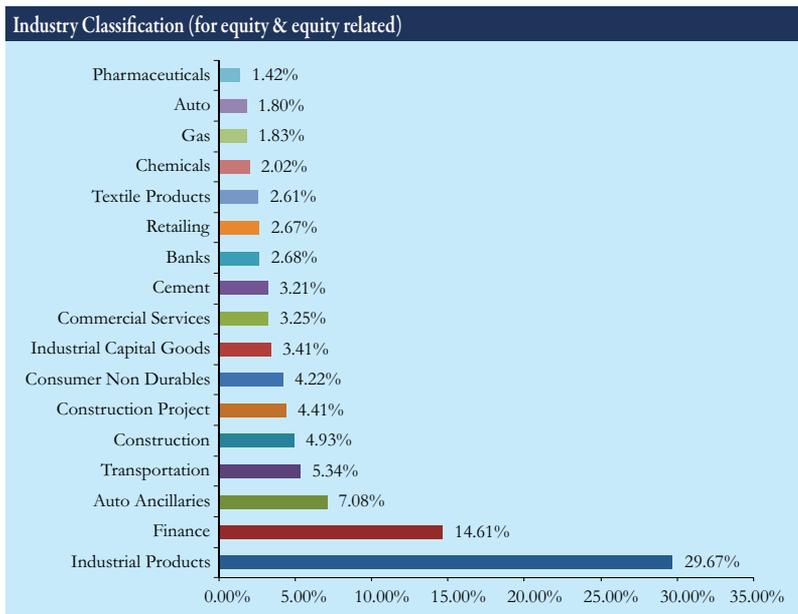
IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 15 Years (Managing the Scheme since 5th September 2017)	
Inception Date:		
21st June 2017		
Benchmark:		
Nifty Smallcap 250 Index - Total Return Index (TRI)		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	8.98	9.38
Dividend	8.98	9.38
Monthly Average AUM:		
₹ 152.32 Crs.		
AUM as on 31st January 2019:		
₹ 147.41 Crs.		
Expense Ratio as on 31st January 2019:		
Regular	: 2.94%	
Direct	: 0.47%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2019:		
Portfolio Turnover Ratio^^ : 0.16		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load	: 1% for exit within 12 months from the date of allotment.	

Portfolio as on 31/01/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	95.16	Mahindra & Mahindra Financial Services Ltd.	2.23
Elantas Beck India Ltd.	4.02	Cera Sanitaryware Ltd.	2.22
Grindwell Norton Ltd.	3.29	Kansai Nerolac Paints Ltd.	2.12
3M India Ltd.	3.25	Harsun Agro Product Ltd.	2.10
General Insurance Corpn. of India	3.22	Garware Technical Fibres Ltd.	2.09
KEI Industries Ltd.	3.18	Ineos Styrolution India Ltd.	2.08
AIA Engineering Ltd.	3.01	Camlin Fine Sciences Ltd.	2.02
Honeywell Automation India Ltd.	2.86	Mold-Tek Packaging Ltd.	1.95
NRB Bearings Ltd.	2.82	NCC Ltd.	1.89
Transport Corpn. of India Ltd.	2.79	Aegis Logistics Ltd.	1.83
Cholamandalam Investment and Finance Co. Ltd.	2.78	V.S.T Tillers Tractors Ltd.	1.80
City Union Bank Ltd.	2.68	MM Forgings Ltd.	1.65
ISGEC Heavy Engineering Ltd.	2.68	WABCO India Ltd.	1.48
V-Mart Retail Ltd.	2.67	Dishman Carbogen Amcis Ltd.	1.42
Ingersoll Rand (India) Ltd.	2.65	Central Depository Services (I) Ltd.	1.41
Mahindra Logistics Ltd.	2.55	Sundaram Clayton Ltd.	0.82
Volta Ltd.	2.52	HeidelbergCement India Ltd.	0.81
Indian Energy Exchange Ltd.	2.49	Cochin Shipyard Ltd.	0.55
Muthoot Capital Services Ltd.	2.48	Rajapalayam Mills Ltd.	0.52
Goodyear India Ltd.	2.41	Capacite Infracore Ltd.	0.31
Ahluwalia Contracts (India) Ltd.	2.40	TREPS	5.15
Star Cement Ltd.	2.40	Cash & Cash Receivables	-0.31
GNA Axles Ltd.	2.37	TOTAL	100.00
Timken India Ltd.	2.34		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in equity & equity related instruments of Small Cap companies 	<p>Riskometer</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Ashish Mishra
Total Experience: Over 13 Years
 (Managing the Scheme since 1st July 2018)

Inception Date:
 17th November, 2017

Benchmark:
 Nifty 100 Index - Total Return Index (TRI)

NAV as on 31st January 2019 (₹ per unit):

	Regular	Direct
Growth	9.25	9.56
Dividend	9.25	9.56

Monthly Average AUM:
 ₹ 277.03 Crs.

AUM as on 31st January 2019:
 ₹ 270.40 Crs.

Expense Ratio as on 31st January 2019:

Regular : 2.88%
 Direct : 0.39%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2019:

Portfolio Turnover Ratio^{^^} : 0.30

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 31/01/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	85.17	GlaxoSmithKline Consumer Healthcare Ltd.	2.71
HDFC Bank Ltd.	7.66	Motherson Sumi Systems Ltd.	2.62
ITC Ltd.	7.13	ICICI Prudential Life Insurance Co. Ltd.	2.50
Hindustan Unilever Ltd.	6.37	Infosys Ltd.	2.06
Maruti Suzuki India Ltd.	5.05	TATA Motors Ltd.	2.01
Reliance Industries Ltd.	4.45	Grasim Industries Ltd.	1.98
TATA Steel Ltd.	4.40	Hindustan Petroleum Corpn. Ltd.	1.73
Asian Paints Ltd.	3.90	GAIL (India) Ltd.	1.60
Larsen & Toubro Ltd.	3.88	Kotak Mahindra Bank Ltd.	1.13
Housing Development Finance Corpn. Ltd.	3.76	ISGEC Heavy Engineering Ltd.	0.66
Bajaj Finserv Ltd.	3.38	Indiabulls Housing Finance Ltd.	0.55
Shree Cement Ltd.	3.24	Honda SIEL Power Products Ltd.	0.51
Bharat Forge Ltd.	3.16	TREPS	15.57
Mahindra & Mahindra Ltd.	2.94	Cash & Cash Receivables	-0.74
TATA Consultancy Services Ltd.	2.92	TOTAL	100.00
Cipla Ltd.	2.87		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



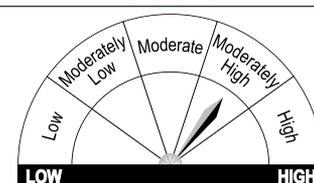
Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

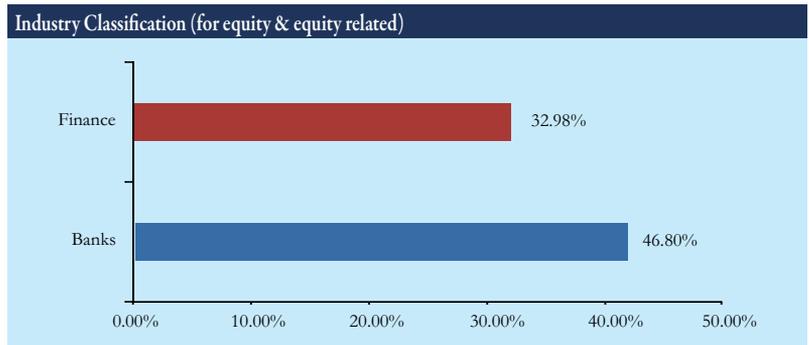
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:	Total Experience: Over 15 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since inception)	
Co-Fund Manager:	Total Experience: Over 2 Years	
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)	
Inception Date:		
4th June 2018		
Benchmark:		
NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	9.62	9.78
Dividend	9.62	9.78
Monthly Average AUM:		
₹ 167.28 Crs.		
AUM as on 31st January 2019:		
₹ 163.58 Crs.		
Expense Ratio as on 31st January 2019:		
Regular	: 2.88%	
Direct	: 0.46%	
Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load	: 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.	

Portfolio as on 31/01/2019	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	79.78
HDFC Bank Ltd.	12.05
Kotak Mahindra Bank Ltd.	9.98
Housing Development Finance Corpn. Ltd.	8.23
ICICI Bank Ltd.	6.13
IndusInd Bank Ltd.	5.71
Bajaj Finance Ltd.	3.93
Muthoot Capital Services Ltd.	3.72
State Bank of India	3.59
City Union Bank Ltd.	3.39
Yes Bank Ltd.	3.23
Cholamandalam Investment and Finance Co. Ltd.	3.21
Bajaj Finserv Ltd.	2.76
Bandhan Bank Ltd.	2.72
ICICI Prudential Life Insurance Co. Ltd.	2.38
Central Depository Services (I) Ltd.	2.21
Indian Energy Exchange Ltd.	1.94
Mahindra & Mahindra Financial Services Ltd.	1.73
Gruh Finance Ltd.	1.48
Aditya Birla Capital Ltd.	1.39
TREPS	20.59
Cash & Cash Receivables	-0.37
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label	Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	<p style="text-align: center;">Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

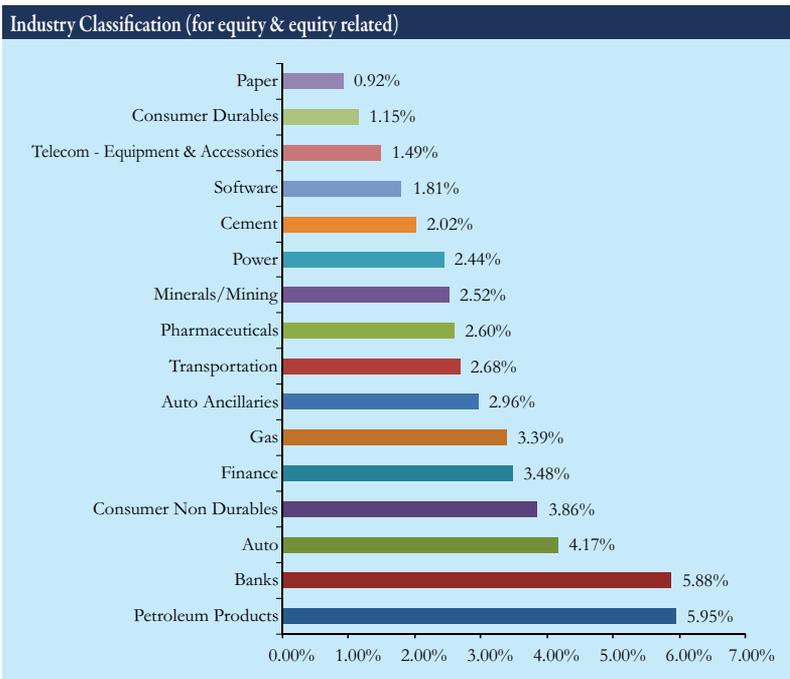
IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features		
Investment objective:		
The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 15 Years (Managing the Scheme since inception)	
Co-Fund Manager:		
Ms. Ayushi Sethia	Total Experience: Over 2 Years (Managing the Scheme since 9th October 2018)	
Inception Date:		
20th August 2018		
Benchmark:		
S&P BSE 500 Index - Total Returns Index (TRI)		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	10.00	10.11
Dividend	10.00	10.11
Monthly Average AUM:		
₹ 168.78 Crs.		
AUM as on 31st January 2019:		
₹ 165.91 Crs.		
Expense Ratio as on 31st January 2019:		
Regular	: 2.97%	
Direct	: 0.64%	
Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load	: 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.	

Portfolio as on 31/01/2019	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	
Reliance Industries Ltd.	47.32
HDFC Bank Ltd.	5.18
Housing Development Finance Corpn. Ltd.	3.76
MRF Ltd.	3.48
Mahindra & Mahindra Ltd.	2.96
NTPC Ltd.	2.46
GAIL (India) Ltd.	2.44
State Bank of India	2.16
Ambuja Cements Ltd.	2.12
ITC Ltd.	2.02
TATA Global Beverages Ltd.	2.02
Pfizer Ltd.	1.84
Infosys Ltd.	1.83
Maruti Suzuki India Ltd.	1.81
Sterlite Technologies Ltd.	1.71
Redington (India) Ltd.	1.49
Coal India Ltd.	1.46
Petronet LNG Ltd.	1.35
Adani Ports and Special Economic Zone Ltd.	1.23
NMDC Ltd.	1.22
Blue Star Ltd.	1.17
Tamil Nadu Newsprint & Papers Ltd.	1.15
Cadila Healthcare Ltd.	0.92
Hindustan Petroleum Corpn.Ltd.	0.77
TREPS	0.77
Cash & Cash Receivables	52.84
TOTAL	-0.16
	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

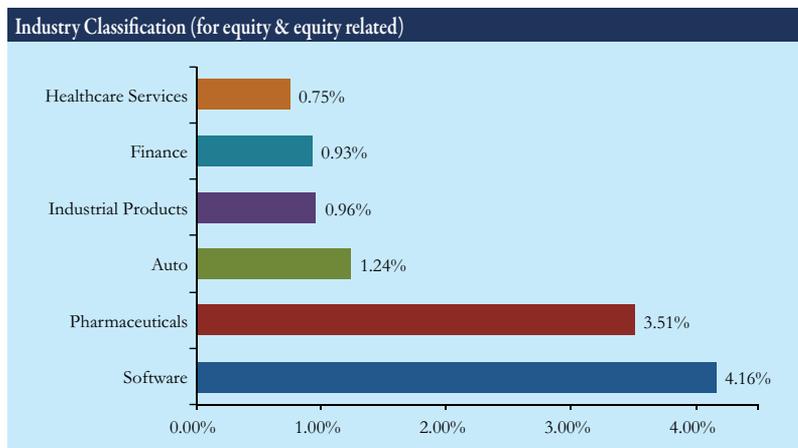
IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features										
Investment objective: The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.										
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 13 Years (Managing the Scheme since inception)									
Inception Date: 21st December 2018										
Benchmark: Nifty Dividend Opportunities 50 - Total Return Index (TRI)										
NAV as on 31st January 2019 (₹ per unit):										
	<table border="1"> <thead> <tr> <th></th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>10.06</td> <td>10.08</td> </tr> <tr> <td>Dividend</td> <td>10.06</td> <td>10.08</td> </tr> </tbody> </table>		Regular	Direct	Growth	10.06	10.08	Dividend	10.06	10.08
	Regular	Direct								
Growth	10.06	10.08								
Dividend	10.06	10.08								
Monthly Average AUM: ₹ 123.25 Crs.										
AUM as on 31st January 2019: ₹ 123.48 Crs.										
Expense Ratio as on 31st January 2019:										
Regular	: 2.90%									
Direct	: 0.90%									
Expense ratio is inclusive of GST on management fees.										
Load Structure:										
Entry Load	: Not Applicable									
Exit Load	: 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment).									

Portfolio as on 31/01/2019	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	
Infosys Ltd.	2.26
IPCA Laboratories Ltd.	1.59
Maruti Suzuki India Ltd.	1.24
Larsen & Toubro Infotech Ltd.	0.98
Aurobindo Pharma Ltd.	0.97
AIA Engineering Ltd.	0.96
Abbott India Ltd.	0.95
Bajaj Holdings & Investment Ltd.	0.93
L&T Technology Services Ltd.	0.92
Dr. Lal Path labs Ltd.	0.75
TREPS	85.36
Cash & Cash Receivables	3.09
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	<p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st January 2019 (₹ per unit):

	Regular	Direct
Growth	11.0701	11.5684
Dividend	10.5006	11.0009

Monthly Average AUM:

₹ 372.42 Crs.

AUM as on 31st January 2019:

₹ 364.13 Crs.

Expense Ratio as on 31st January 2019:

Regular : 2.64%

Direct : 1.03%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2019:

YTM : 8.32%

Average Maturity : 2.64 Years

Modified Duration : 1.83 Years

Portfolio Turnover Ratio^{^^} : 1.16

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

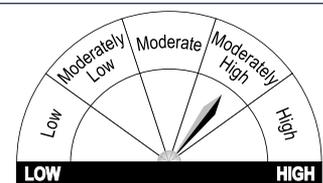
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

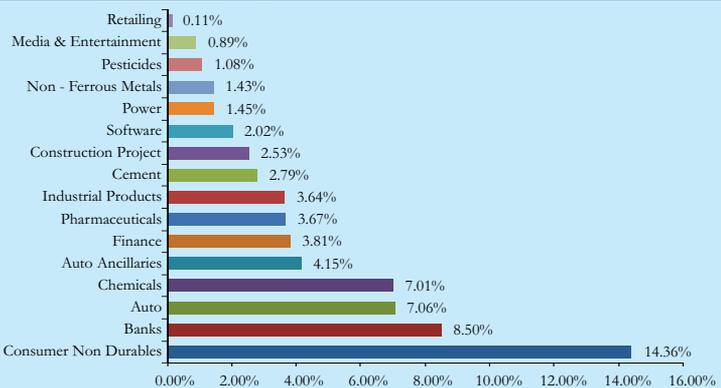
Portfolio as on 31/01/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			64.50		
HDFC Bank Ltd.	N.A	4.57	Finolex Cables Ltd.	N.A	1.03
Nestle India Ltd.	N.A	3.79	Mahindra & Mahindra Ltd.	N.A	0.93
Pidilite Industries Ltd.	N.A	3.53	Inox Leisure Ltd.	N.A	0.89
Aarti Industries Ltd.	N.A	3.48	Bajaj Auto Ltd.	N.A	0.84
Hindustan Unilever Ltd.	N.A	2.90	Shree Cement Ltd.	N.A	0.82
Housing Development Finance Corp. Ltd.	N.A	2.53	JSW Energy Ltd.	N.A	0.73
Larsen & Toubro Ltd.	N.A	2.53	CESC Ltd.	N.A	0.72
Godrej Consumer Products Ltd.	N.A	2.52	Birla Corp. Ltd.	N.A	0.70
ITC Ltd.	N.A	2.29	Aditya Birla Capital Ltd.	N.A	0.67
Maruti Suzuki India Ltd.	N.A	2.19	Timken India Ltd.	N.A	0.67
IndusInd Bank Ltd.	N.A	2.07	T1 Financial Holdings Ltd.	N.A	0.61
TVS Motor Co. Ltd.	N.A	2.06	Jain Irrigation Systems Ltd.	N.A	0.59
TATA Consultancy Services Ltd.	N.A	1.93	Tube Investments of India Ltd.	N.A	0.57
Yes Bank Ltd.	N.A	1.86	TVS Srichakra Ltd.	N.A	0.45
Exide Industries Ltd.	N.A	1.68	Spencer's Retail Ltd.	N.A	0.11
Sanofi India Ltd.	N.A	1.54	CESC Ventures Ltd.	N.A	0.09
Godrej Industries Ltd.	N.A	1.52	CERTIFICATE OF DEPOSITS		1.34
Sundram Fasteners Ltd.	N.A	1.45	IndusInd Bank Ltd.	CRISIL A1+	1.34
Hindalco Industries Ltd.	N.A	1.43	DEBENTURES		19.20
Bharat Forge Ltd.	N.A	1.35	Bank of Baroda	CRISIL AA+	5.78
Kansai Nerolac Paints Ltd.	N.A	1.34	Reliance Industries Ltd.	CRISIL AAA	5.54
HeidelbergCement India Ltd.	N.A	1.27	Punjab National Bank	IND A+	2.63
Aurobindo Pharma Ltd.	N.A	1.08	Dewan Housing Finance Corp. Ltd.	BWR AAA	2.56
UPL Ltd.	N.A	1.08	Fullerton India Credit Co. Ltd.	CARE AAA	1.37
Cadila Healthcare Ltd.	N.A	1.05	Axis Bank Ltd.	CRISIL AA+	1.32
Eicher Motors Ltd.	N.A	1.04	TREPS		0.74
			Cash & Cash Receivables		14.22
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

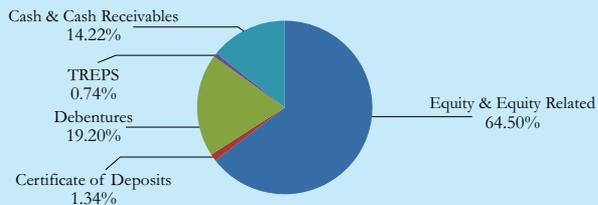
Fixed Deposits placed for margin purpose for Derivative Exposure

Industry Classification (for equity & equity related)

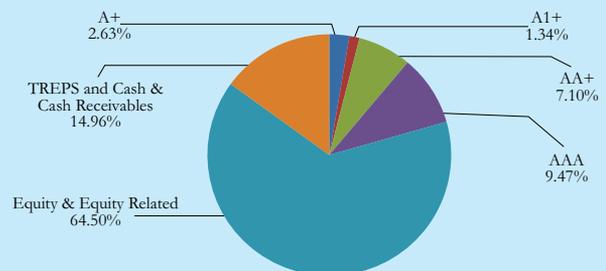


Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IB&FSF	ISF	ILTVF	INIF	INJIF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	IDEF	IMF	IF30EF	IDYF	IGFOF	IDBIGOLD																									
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	Nifty Financial Services - (TRI)	Nifty Smallcap 250 Index - (TRI)	S&P BSE 500- Index (TRI)	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty 100 Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																									
Fund Manager	Mrs. Uma Venkatraman					Mr. Firdaus Marazban Ragina		Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma		Mr. Bhupesh Kalyani			Mr. Ashish Mishra																														
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter										Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.																									
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																																													
SIP	<ul style="list-style-type: none"> • Rs. 500 per month for a minimum period of 12 months. • Rs. 1000 per month for a minimum period of 6 months. • Rs. 1500 per quarter for a minimum period of 4 quarters. • Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																				NA																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years. STP: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> <td>Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> <td></td> </tr> </tbody> </table> (*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																				Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily STP amount per transfer	Minimum term / duration applicable	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Rs. 200/- to less than Rs. 500/-	30 Business days	Weekly	1st Business day of the week	Rs. 1,000/-	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Rs. 1,000/- and above	6 Business days	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments		NA
Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily STP amount per transfer	Minimum term / duration applicable																																										
Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Rs. 200/- to less than Rs. 500/-	30 Business days																																										
Weekly	1st Business day of the week	Rs. 1,000/-	Rs. 500/- to less than Rs. 1,000/-	12 Business days																																										
Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Rs. 1,000/- and above	6 Business days																																										
Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments																																											

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
16	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.

For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP): For INIE, INJIE, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF,, IHEF, IESF, IDBF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For ICRF: 0.75% for exit up to & including 12 months from the date of allotment. For ILTVF & IDYF : <ul style="list-style-type: none"> • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Raju Sharma
(Debt Portion)

Total Experience:

Over 25 Years
(Managing the Scheme since 3rd May, 2017)

Mrs. Uma Venkatraman
(Equity Portion)

Over 15 Years
(Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011

(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

NAV as on 31st January 2019 (₹ per unit):

	Regular	Direct
Growth	16.0189	16.9330
Monthly Dividend	13.4445	12.2437
Quarterly Dividend	12.7562	10.2449

NAV: 0.0000 indicates that there is no investment under the option.

Monthly Average AUM:

₹ 20.42 Crs.

AUM as on 31st January 2019:

₹ 20.30 Crs.

Expense Ratio as on 31st January 2019:

Regular : 2.07%
Direct : 0.16%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2019:

YTM : 8.35%
Average Maturity : 1.43 Years
Modified Duration : 1.12 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/01/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
EQUITY & EQUITY RELATED		67.05	Reliance Power Ltd.	N.A	1.46
NCC Ltd.	N.A	6.58	ITC Ltd.	N.A	1.37
Adani Enterprises Ltd.	N.A	6.22	Mahindra & Mahindra Ltd.	N.A	1.34
Reliance Industries Ltd.	N.A	4.23	Housing Development Finance Corp. Ltd.	N.A	1.33
Punjab National Bank	N.A	3.74	ICICI Bank Ltd.	N.A	1.08
HDFC Bank Ltd.	N.A	3.71	Reliance Capital Ltd.	N.A	0.86
Hindustan Unilever Ltd.	N.A	3.04	Syndicate Bank	N.A	0.82
Gujarat State Fertilizers & Chemicals Ltd.	N.A	2.70	Bank of Baroda	CRISIL	5.66
Volta Ltd.	N.A	2.67	Axis Bank Ltd.	CRISIL	4.75
Jain Irrigation Systems Ltd.	N.A	2.43	JK Cement Ltd.	BWR	3.85
DLF Ltd.	N.A	2.32	Piramal Enterprises Ltd.	[ICRA]AA	1.47
Asian Paints Ltd.	N.A	2.30	NTPC Ltd.	CRISIL	0.42
Infosys Ltd.	N.A	2.22	FIXED DEPOSITS	AAA	7.39
Mahindra Logistics Ltd.	N.A	2.12	HDFC Bank Ltd.	N.A	7.39
Carborundum Universal Ltd.	N.A	2.07	TREPS		5.32
GAIL (India) Ltd.	N.A	2.02	Cash & Cash Receivables		4.09
Abbott India Ltd.	N.A	1.99	TOTAL		100.00
Shree Cement Ltd.	N.A	1.77			
State Bank of India	N.A	1.74			
Axis Bank Ltd.	N.A	1.71			
Nestle India Ltd.	N.A	1.70			
MRF Ltd.	N.A	1.51			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

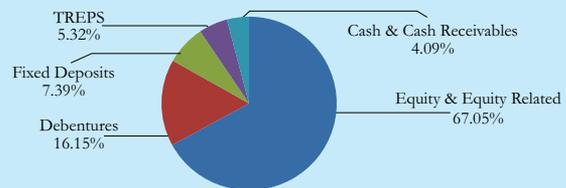
Total Outstanding exposure in Derivative Instruments as on January 31, 2019: Rs. 710.22/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

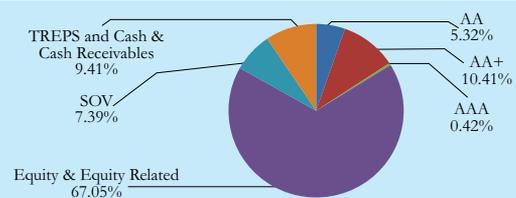


Data as on 31st January, 2019, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

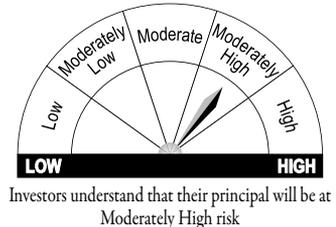


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st January 2019 (₹ per unit):

	Regular	Direct
Growth	1966.7356	1979.2367
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.8179	1003.6864
Monthly Dividend	1004.8156	1003.2724
Bonus [^]	1475.0558	1482.1597

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 5,709.71 Crs.

AUM as on 31st January 2019:

₹ 5,954.80 Crs.

Expense Ratio as on 31st January 2019:

Regular : 0.24%
Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2019:

YTM : 7.36%
Average Maturity : 59 Days
Modified Duration : 59 Days

Load Structure:

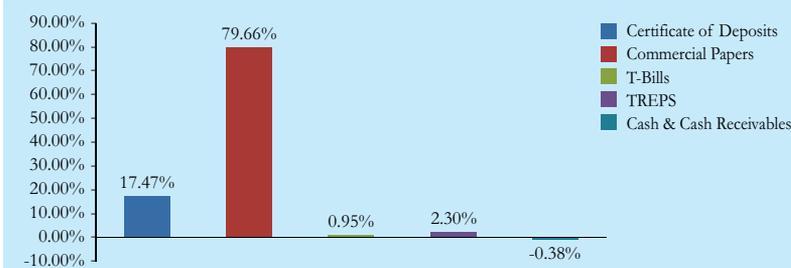
Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/01/2019

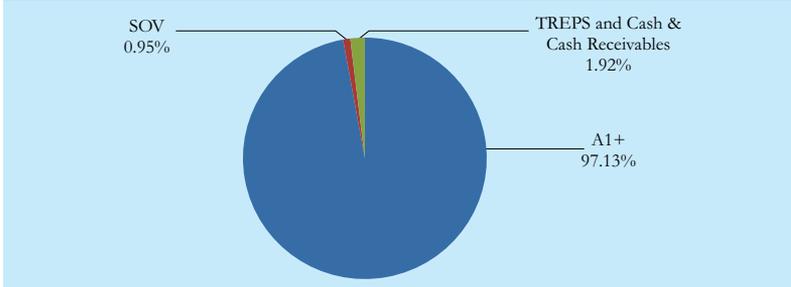
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			79.66		
CERTIFICATE OF DEPOSITS		17.47	GIC Housing Finance Ltd.	CRISIL A1+	2.42
Axis Bank Ltd.	CRISIL A1+	6.21	Godrej Properties Ltd.	CRISIL A1+	1.67
IndusInd Bank Ltd.	CRISIL A1+	5.71	CEAT Ltd.	IND A1+	1.66
IDFC First Bank Ltd.	[ICRA]A1+	5.39	Aarti Industries Ltd.	CRISIL A1+	1.50
ICICI Bank Ltd.	[ICRA]A1+	0.08	Gujarat Fluorochemicals Ltd.	CRISIL A1+	1.50
Vijaya Bank	CARE A1+	0.08	Capital First Ltd.	[ICRA]A1+	0.84
COMMERCIAL PAPERS			79.66		
Indian Railway Finance Corpn. Ltd.	CRISIL A1+	7.93	Power Finance Corpn. Ltd.	CRISIL A1+	0.84
Housing Development Finance Corpn. Ltd.	CRISIL A1+	7.84	Blue Star Ltd.	CRISIL A1+	0.83
NTPC Ltd.	[ICRA]A1+	6.63	Navneet Education Ltd.	CRISIL A1+	0.83
Mangalore Refinery and Petrochemicals Ltd.	[ICRA]A1+	6.61	TVS Motor Co. Ltd.	CARE A1+	0.83
Bajaj Finance Ltd.	CRISIL A1+	4.96	Godrej Industries Ltd.	CRISIL A1+	0.50
TATA Power Co. Ltd.	CRISIL A1+	4.13	Gruh Finance Ltd.	CRISIL A1+	0.50
Aditya Birla Capital Ltd.	CRISIL A1+	3.30	Supreme Industries Ltd.	CRISIL A1+	0.50
Aditya Birla Finance Ltd.	[ICRA]A1+	3.30	Kirloskar Ferrous Industries Ltd.	[ICRA]A1+	0.42
L&T Finance Ltd.	[ICRA]A1+	3.30	PNB Housing Finance Ltd.	CRISIL A1+	0.42
TATA Capital Financial Services Ltd.	CRISIL A1+	3.30	SBI Cards & Payment Services Pvt. Ltd.	CRISIL A1+	0.42
Vedanta Ltd.	CRISIL A1+	3.26	Axis Finance Ltd.	CRISIL A1+	0.17
TATA Power Renewable Energy Ltd.	CRISIL A1+	3.25	Reliance Industries Ltd.	CRISIL A1+	0.08
TATA Projects Ltd.	CRISIL A1+	3.08	T-BILLS		
Reliance Jio Infocomm Ltd.	CRISIL A1+	2.84	91 DTB 19	SOV	0.95
			TREPS		2.30
			Cash & Cash Receivables		-0.38
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
25th January, 2019	4.3340	4.0133	1,009.4572	1,003.6394
26th December, 2018	4.5364	4.2007	1,009.7209	1,003.6394
26th November, 2018	4.8952	4.5329	1,010.2098	1,003.6394
IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
25th January, 2019	4.3928	4.0678	1,007.9767	1,002.0799
26th December, 2018	4.5967	4.2565	1,008.2424	1,002.0799
26th November, 2018	4.9570	4.5902	1,008.7335	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

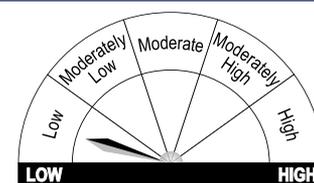
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

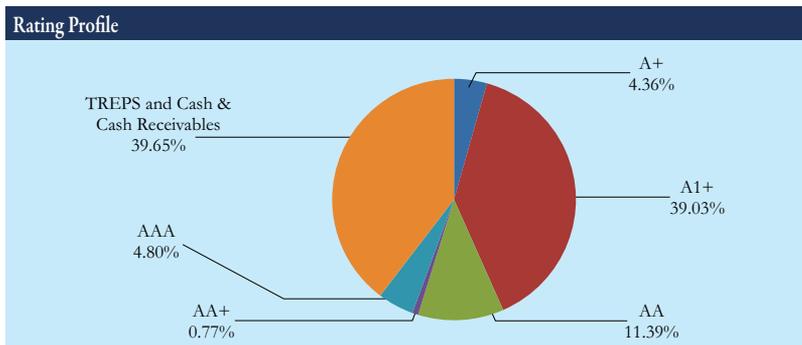
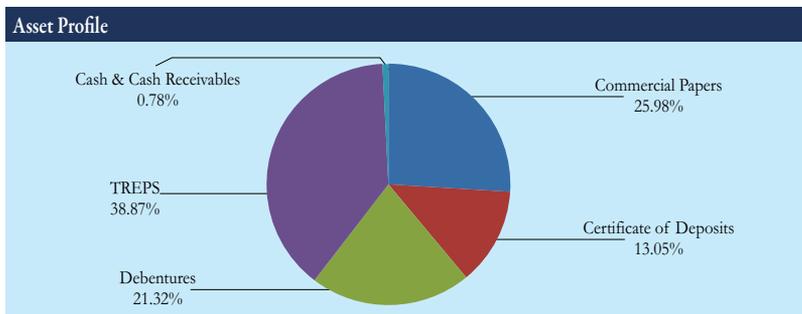
IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.#)

Scheme Features	
Investment objective: The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.	
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 15 Years (Managing the Scheme since 1st February, 2017)
Inception Date: 3rd September, 2010	
Benchmark: CRISIL Liquid Fund Index	
NAV as on 31st January 2019 (₹ per unit):	
	Regular Direct
Growth	1924.4862 1994.8538
Daily Dividend	1016.7825 1030.9802
Weekly Dividend	1065.2794 1067.3826
Monthly Dividend	1103.2650 1431.9668
Bonus [^]	1924.6092 1993.8744
[^] Bonus option in this scheme has been discontinued from 15th July, 2015.	
Monthly Average AUM: ₹ 373.55 Crs.	
AUM as on 31st January 2019: ₹ 374.39 Crs.	
Expense Ratio as on 31st January 2019: Regular : 0.81% Direct : 0.26% Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st January 2019: YTM : 7.86% Average Maturity : 166 Days Modified Duration : 135 Days	
Load Structure: Entry Load : Not Applicable Exit Load (for Lumpsum & SIP) : Nil	

Portfolio as on 31/01/2019					
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS			JK Cement Ltd.		
Housing Development Finance Corpn. Ltd.	CRISIL A1+	6.54	ECL Finance Ltd.	[ICRA]AA	3.99
Gruh Finance Ltd.	CRISIL A1+	6.53	Piramal Enterprises Ltd.	[ICRA]AA	2.93
JSW Steel Ltd.	[ICRA]A1+	6.49	Aditya Birla Finance Ltd.	[ICRA]AAA	2.68
Dewan Housing Finance Corpn. Ltd.	CRISIL A1+	6.42	TATA Capital Financial Services Ltd.	CRISIL AAA	1.07
CERTIFICATE OF DEPOSITS			Dewan Housing Finance Corpn. Ltd.	BWR AAA	1.05
IndusInd Bank Ltd.	CRISIL A1+	9.14	Axis Bank Ltd.	CRISIL AA+	0.77
IDFC First Bank Ltd.	[ICRA]A1+	3.91	Vedanta Ltd.	CRISIL AA	0.13
DEBENTURES			TREPS		
Punjab National Bank	IND A+	4.36	38.87		
			Cash & Cash Receivables		
			0.78		
			TOTAL		
			100.00		

* Rounded off to the nearest two digits after the decimal point.



Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
28th January, 2019	2.3711	2.1956	1,105.7145	1,103.1009
27th December, 2018	4.0417	3.7426	1,104.1617	1,098.9427
27th November, 2018	4.3304	4.0099	1,101.9890	1,096.2410
IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
28th January, 2019	3.2958	3.052	1,435.3187	1,431.6887
27th December, 2018	5.5601	5.1486	1,433.0896	1,425.9012
27th November, 2018	5.9922	5.5488	1,430.1383	1,422.1834

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

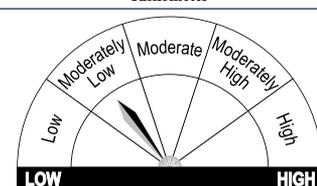
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 15 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 23rd March, 2011		
Benchmark: CRISIL Short Term Bond Fund Index		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	18.2316	19.2625
Weekly Dividend	11.4376	12.4031
Monthly Dividend	11.9701	15.1197
Monthly Average AUM: ₹ 84.00 Crs.		
AUM as on 31st January 2019: ₹ 103.59 Crs.		
Expense Ratio as on 31st January 2019:		
Regular	: 1.19%	
Direct	: 0.07%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2019:		
YTM	: 8.45%	
Average Maturity	: 1.74 Years	
Modified Duration	: 1.32 Years	
Load Structure:		
Entry Load	: Not Applicable	
Exit Load (for Lumpsum & SIP)	: Nil	

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
28th January, 2019	0.0252	0.0233	12.0061	11.978
27th December, 2018	0.0755	0.0699	12.0369	11.9323
27th November, 2018	0.0624	0.0578	11.9703	11.8857
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
28th January, 2019	0.0367	0.034	15.1674	15.1266
27th December, 2018	0.1009	0.0934	15.1995	15.0602
27th November, 2018	0.0867	0.0803	15.1147	14.9973

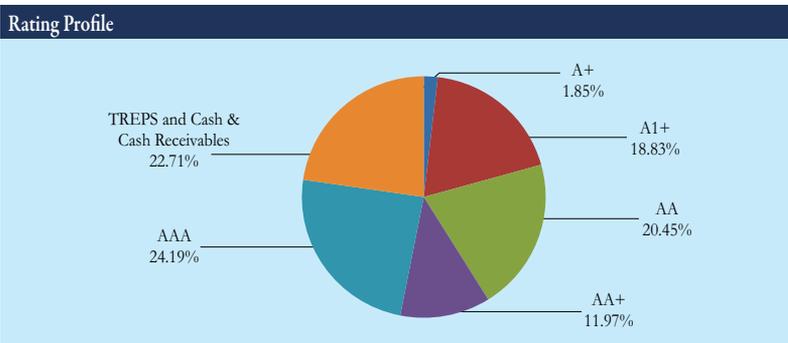
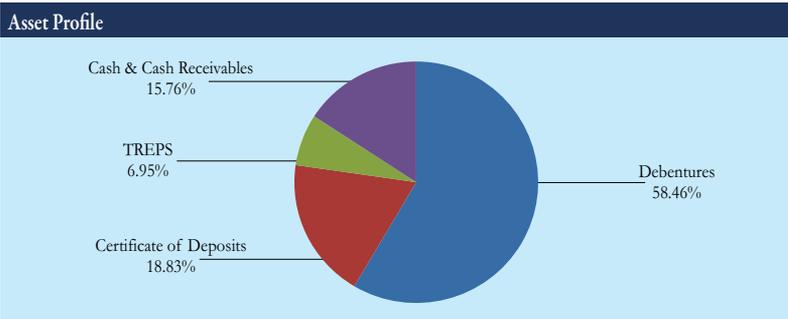
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/01/2019		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda	CARE AA	9.30
Reliance Jio Infocomm Ltd.	CRISIL AAA	5.36
REC Ltd.	CRISIL AAA	4.83
LIC Housing Finance Ltd.	CRISIL AAA	4.82
Piramal Enterprises Ltd.	[ICRA]AA	4.80
Cholamandalam Investment and Finance Co. Ltd.	[ICRA]AA+	4.80
Dewan Housing Finance Corpn. Ltd.	BWR AAA	4.51
State Bank of India	CRISIL AA+	3.84
Reliance Industries Ltd.	CRISIL AAA	3.70
JK Cement Ltd.	BWR AA	3.48
ICICI Bank Ltd.	[ICRA]AA+	3.33
Vedanta Ltd.	CRISIL AA	1.89
Punjab National Bank	IND A+	1.85
Hindalco Industries Ltd.	CRISIL AA	0.98
TATA Capital Financial Services Ltd.	CRISIL AAA	0.97
CERTIFICATE OF DEPOSITS		
IndusInd Bank Ltd.	CRISIL A1+	9.43
IDFC First Bank Ltd.	[ICRA]A1+	9.40
TREPS		
Cash & Cash Receivables		15.76
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

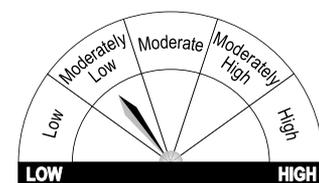


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features		
Investment objective: The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 15 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 3rd March, 2014		
Benchmark: CRISIL Short Term Bond Fund Index		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	14.3505	15.0257
Quarterly Dividend	10.4024	10.5153
Annual Dividend	10.7297	11.4996
Monthly Average AUM: ₹ 99.85 Crs.		
AUM as on 31st January 2019: ₹ 99.39 Crs.		
Expense Ratio as on 31st January 2019: Regular : 1.02% Direct : 0.26% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2019: YTM : 9.77% Average Maturity : 2.87 Years Modified Duration : 2.16 Years		
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 12 months from the date of allotment. Nil after 12 months. for SIP - 0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 12 months from the date of allotment of each installment.		

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
27th July, 2017	0.2355	0.2181	10.6024	10.2760
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
27th July, 2017	0.3052	0.0000	10.8205	10.3978
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

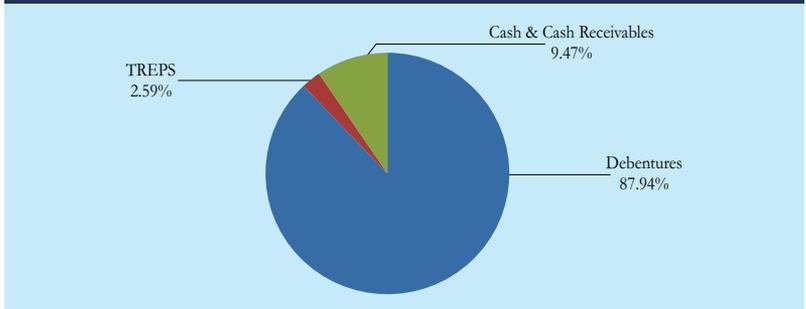
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

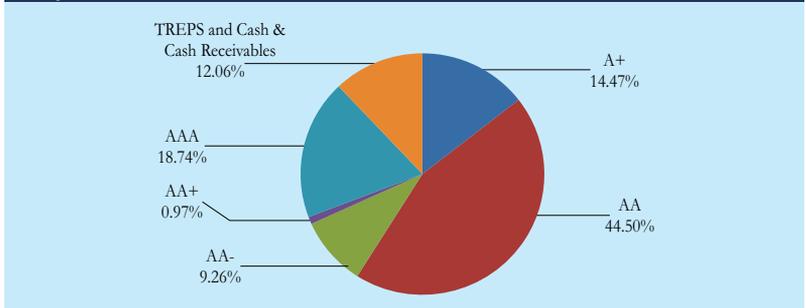
Portfolio as on 31/01/2019		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank	IND A+	14.47
Vedanta Ltd.	CRISIL AA	10.85
TATA Power Co. Ltd.	IND AA	9.60
Dewan Housing Finance Corpn. Ltd.	BWR AAA	9.40
Yes Bank Ltd.	[ICRA]AA-	9.26
Hindalco Industries Ltd.	CRISIL AA	9.18
JK Cement Ltd.	BWR AA	8.17
Piramal Enterprises Ltd.	[ICRA]AA	6.70
Reliance Industries Ltd.	CRISIL AAA	4.77
Reliance Jio Infocomm Ltd.	CRISIL AAA	4.57
Axis Bank Ltd.	CRISIL AA+	0.97
TREPS		
Cash & Cash Receivables		9.47
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

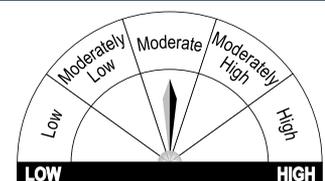


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

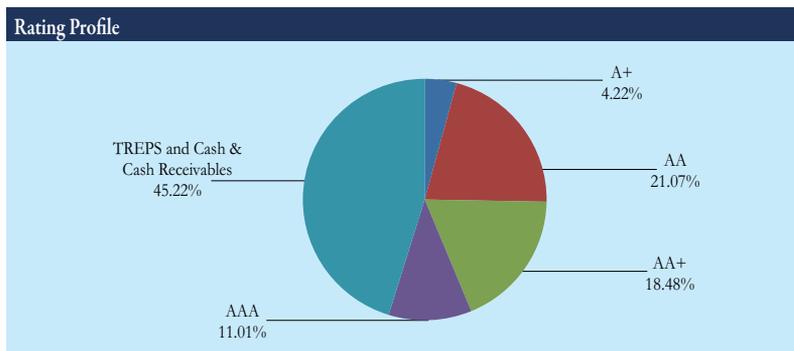
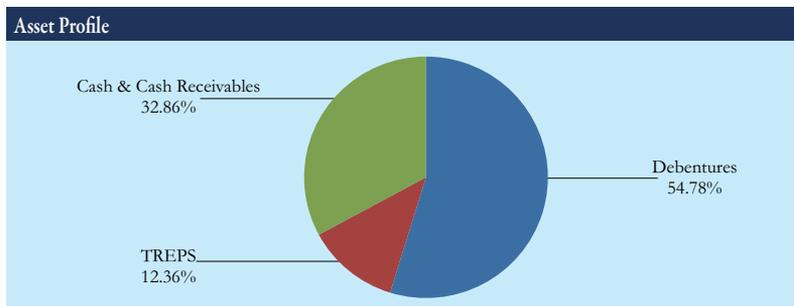
IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features		
Investment objective: The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.		
Fund Manager: Mr. Raju Sharma	Total Experience: Over 25 Years (Managing the Scheme since 3rd May, 2017)	
Inception Date: 21st February 2012		
Benchmark: CRISIL Composite Bond Fund Index		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	14.9077	15.6642
Quarterly Dividend	10.6759	13.4568
Annual Dividend	12.7597	10.9196
Monthly Average AUM: ₹ 22.12 Crs.		
AUM as on 31st January 2019: ₹ 22.74 Crs.		
Expense Ratio as on 31st January 2019:		
Regular	: 1.63%	
Direct	: 0.42%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2019:		
YTM	: 8.29%	
Average Maturity	: 1.76 Years	
Modified Duration	: 1.29 Years	
Load Structure:		
Entry Load	: Not Applicable	
Exit Load	: for Lumpsum - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 30 days from the date of allotment.	
	For SIP - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 30 days from the date of allotment.	

Portfolio as on 31/01/2019		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Piramal Enterprises Ltd.	[ICRA]AA	54.78
Bank of Baroda	CRISIL AA+	8.76
Reliance Industries Ltd.	CRISIL AAA	7.59
ICICI Bank Ltd.	[ICRA]AA+	6.67
Vedanta Ltd.	CRISIL AA	6.51
JK Cement Ltd.	BWR AA	6.48
State Bank of India	BWR AA	5.83
Dewan Housing Finance Corpn. Ltd.	CRISIL AA+	4.38
Punjab National Bank	BWR AAA	4.34
TREPS	IND A+	4.22
Cash & Cash Receivables		12.36
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
20th April, 2017	0.7980	0.7394	11.7089	10.5886
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon Investments in Debt (including Government Securities) / Money Market Instruments 	
Investors understand that their principal will be at Moderate risk	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features		
Investment objective: The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.		
Fund Manager: Mr. Raju Sharma	Total Experience: Over 25 Years (Managing the Scheme since 3rd May, 2017)	
Inception Date: 21st December, 2012		
Benchmark: CRISIL Dynamic Gilt Index		
NAV as on 31st January 2019 (₹ per unit):		
	Regular	Direct
Growth	14.7731	15.3445
Quarterly Dividend	10.4923	11.6404
Annual Dividend	10.9397	11.5120
Monthly Average AUM: ₹ 23.44 Crs.		
AUM as on 31st January 2019: ₹ 22.43 Crs.		
Expense Ratio as on 31st January 2019: Regular : 0.84% Direct : 0.17% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2019: YTM : 6.33% Average Maturity : 0.00* Years Modified Duration : 0.00* Years * Less than 0.00		
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment. For SIP - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.		

Dividend History (Face Value: ₹ 10/- Per Unit)

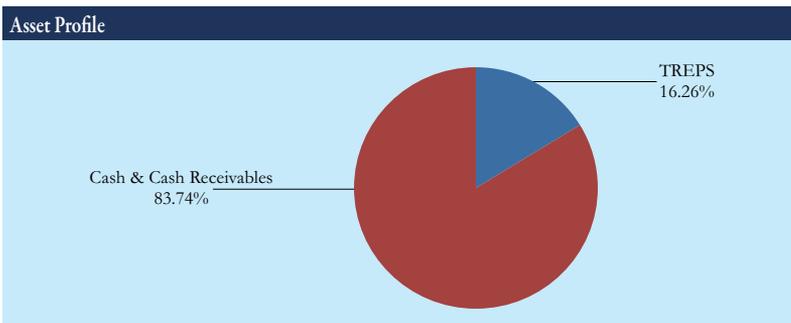
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
19th October, 2015	0.1533	0.1421	10.5736	10.3855
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817
19th October, 2015	0.1639	0.1518	11.1166	10.9153
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/01/2019		
Issuer Name	Rating	% to Net Assets*
TREPS		16.26
Cash & Cash Receivables		83.74
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

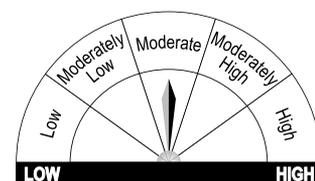


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 31st January 2019 (₹ per unit):

	Regular	Direct
Growth	9.4975	9.7459

Monthly Average AUM:

₹ 31.64 Crs.

AUM as on 31st January 2019:

₹ 32.28 Crs.

Expense Ratio as on 31st January 2019:

Regular : 1.09%

Direct : 0.57%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

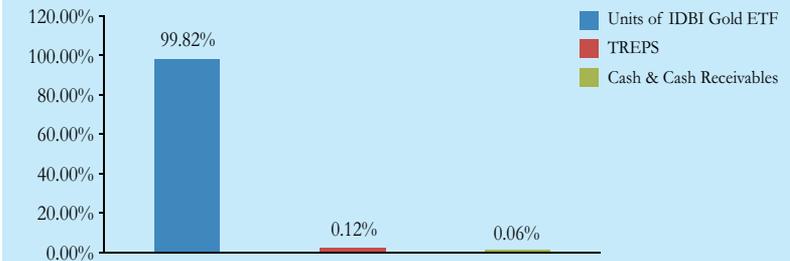
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 31/01/2019

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.82
TREPS	0.12
Cash & Cash Receivables	0.06
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

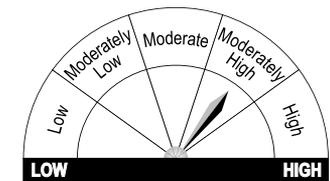


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 31/12/2018

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	53,648.35	54,267.24
Equity (other than ELSS)	213,606.91	199,433.10
Balanced	40,139.57	39,744.41
Liquid	360,248.60	497,072.29
Gilt	2,582.53	2,351.15
Equity - ELSS	63,397.44	60,829.15
GOLD ETF	6,226.16	6,245.70
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	739,849.57	859,943.04

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	3,119.56	3,138.90

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	54.65%
Next 10 Cities	18.15%
Next 20 Cities	12.17%
Next 75 Cities	10.98%
Others	4.05%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

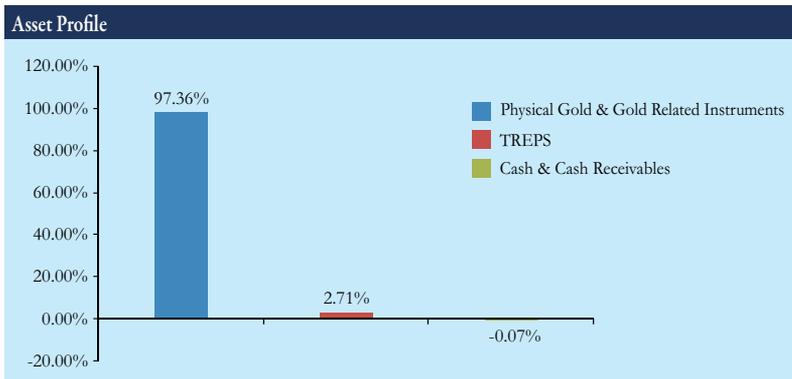
(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 31st January 2019 (₹ per unit):	
NAV	3134.5796
Physical Gold Price*	3325.8790
Cash Component	-191.2994
* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 63.21 Crs.	
AUM as on 31st January 2019:	
₹ 64.56 Crs.	
Expense Ratio as on 31st January 2019:	
Regular	: 0.52%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st January 2019:	
Tracking Error	: 0.1880%
Annualised tracking error for last 12 month's period.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 31/01/2019	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments [‡]	97.36
TREPS	2.71
Cash & Cash Receivables	-0.07
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

‡ Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate the performance of gold in domestic prices with at least medium term horizon Investments in physical gold and gold related instruments / debt & money market instruments 	<p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Phone: 022-66442800 Fax: 022-66442801 E-mail: contactus@idbimutual.co.in Website: www.idbimutual.co.in

SMS: IDBIMF on 09220092200 Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	: IDBI Mutual Fund, No.7, First Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month)

**Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 15 Years**

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-6.38	-3.38	2.06	9,362	9,662	10,206
3 years	9.84	14.32	14.86	13,263	14,957	15,171
5 years	18.17	15.11	13.60	23,051	20,216	18,929
Since Inception	18.58	14.93	13.14	25,080	21,185	19,468

FM Managing this Scheme since 1st July 2018.
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.64	-2.11	-0.35	9,036	9,789	9,965
Last 3 years	8.16	14.34	14.20	12,661	14,965	14,910
Last 5 years	12.58	14.45	13.61	18,087	19,648	18,930
Since Inception	12.76	14.53	13.85	22,410	24,876	23,903

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.54	-27.83	-0.35	8,246	7,217	9,965
Since Inception	-6.45	-10.77	8.95	8,980	8,321	11,484

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

**Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years**

IDBI Nifty Index Fund (INIF)						
Inception date: 25th June, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.94		-0.35	9,806		9,965
Last 3 years	11.99		14.20	14,060		14,910
Last 5 years	11.58		13.61	17,304		18,930
Since Inception	8.34		10.06	19,935		22,817

FM Managing this Scheme since 9th October 2018.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-13.12	-11.85	-0.35	8,688	8,815	9,965
Last 3 years	12.47	14.67	14.20	14,241	15,095	14,910
Last 5 years	16.37	18.82	13.61	21,354	23,693	18,930
Since Inception	8.65	10.58	8.66	20,020	23,198	20,035

FM Managing this Scheme since 9th October 2018.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

**Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 13 Years**

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.54	-5.71	2.06	9,346	9,429	10,206
Last 3 years	8.72	13.97	14.86	12,861	14,820	15,171
Since Inception	15.53	13.43	12.05	20,140	18,427	17,366

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.35	-17.88	-0.35	8,265	8,212	9,965
Since Inception	0.74	5.55	13.62	10,150	11,151	12,937

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Focused 30 Equity Fund (IF30EF)						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.40	-2.11	-0.35	9,060	9,789	9,965
Since Inception	-6.26	3.52	5.69	9,250	10,426	10,689

FM Managing this Scheme since 1st July, 2018.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Gold Fund (IGFOF)					
Inception date: 14th August, 2012					
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year		7.43	9.67	10,743	10,967
Last 3 years		4.34	7.01	11,363	12,260
Last 5 years		1.33	3.56	10,681	11,915
Since Inception		-0.79	1.43	9,498	10,962

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)					
Inception date: 9th November, 2011					
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year		9.08	9.67	10,908	10,967
Last 3 years		6.48	7.01	12,078	12,260
Last 5 years		2.86	3.56	11,515	11,915
Since Inception		1.07	1.90	10,803	11,462

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

**Scheme Managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.99	0.19	-0.35	9,101	10,019	9,965
Since Inception	4.58	8.70	11.44	11,070	12,085	12,788

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

**Schemes Managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 25 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.52	7.68	7.22	10,752	10,768	10,722
Last 3 years	7.19	7.27	6.73	12,317	12,346	12,161
Last 5 years	7.75	7.81	7.38	14,525	14,571	14,282
1 month	0.61	0.63	0.76	N.A.	N.A.	N.A.
2 weeks	0.27	0.28	0.34	N.A.	N.A.	N.A.
1 week	0.14	0.14	0.18	N.A.	N.A.	N.A.
Since Inception	8.21	8.00	6.92	19,667	19,343	17,748

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month) (contd...)

IDBI Dynamic Bond Fund (IDBF)				Inception date: 21st February, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.64	6.42	7.16	10,564	10,642	10,716
Last 3 years	5.10	7.67	6.58	11,613	12,485	12,111
Last 5 years	6.18	9.10	8.10	13,501	15,461	14,764
Since Inception	5.92	8.30	6.82	14,908	17,402	15,811

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 21st December, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.77	7.82	7.16	10,677	10,782	10,716
Last 3 years	5.77	7.49	6.58	11,838	12,425	12,111
Last 5 years	7.02	9.21	8.10	14,040	15,541	14,764
Since Inception	6.59	8.02	6.79	14,773	16,025	14,941

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 3rd September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.04	7.68	7.22	10,704	10,768	10,722
Last 3 years	6.88	7.27	6.73	12,217	12,346	12,161
Last 5 years	7.38	7.81	7.38	14,278	14,571	14,282
Since Inception	8.09	8.05	7.02	19,245	19,182	17,697

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 23rd March, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.63	7.10	7.22	10,663	10,710	10,722
Last 3 years	6.77	7.53	6.73	12,180	12,435	12,161
Last 5 years	7.53	8.30	7.38	14,379	14,902	14,282
Since Inception	7.93	8.40	7.16	18,232	18,866	17,231

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.70	7.10	7.22	10,570	10,710	10,722
Last 3 years	6.53	7.53	6.73	12,096	12,435	12,161
Since Inception	7.62	8.30	7.38	14,351	14,803	14,194

FM Managing this Scheme since 1st February 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013	Since Inception	5 years	3 years	1 year
		Total amount invested (Rs. in '000)	650.00	600.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	861.05	742.43	384.11	112.53	
Scheme Return (% XIRR)	10.29	8.45	4.25	-11.30	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	11.01	10.25	9.49	-2.04	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	11.25	10.88	12.58	4.42	

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012	Since Inception	5 years	3 years	1 year
		Total amount invested (Rs. in '000)	810.00	600.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	1097.96	686.93	372.27	115.21	
Scheme Return (% XIRR)	8.87	5.35	2.19	-7.29	
Benchmark (Nifty 100-TRI#) return (% XIRR)	12.01	10.21	10.02	-0.69	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.59	10.13	10.81	1.57	

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014	Since Inception	3 years	1 year
		Total amount invested (Rs. in '000)	590.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	705.96	382.22	114.39	
Scheme Return (% XIRR)	7.23	3.92	-8.53	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	9.55	8.54	-4.42	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	10.69	12.58	4.42	

IDBI Nifty Index Fund (INIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010	Since Inception	5 years	3 years	1 year
		Total amount invested (Rs. in '000)	1040.00	600.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	1571.02	736.00	410.60	120.13	
Scheme Return (% XIRR)	9.27	8.10	8.72	0.20	
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)	11.12	10.13	10.81	1.57	
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)	11.12	10.13	10.81	1.57	

IDBI Nifty Junior Index Fund (INJIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010	Since Inception	5 years	3 years	1 year
		Total amount invested (Rs. in '000)	1010.00	600.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	1684.15	736.98	378.69	110.54	
Scheme Return (% XIRR)	11.81	8.15	3.31	-14.23	
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)	14.01	10.37	5.36	-13.41	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.19	10.13	10.81	1.57	

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month)

**Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 15 Years**

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.75	-3.38	2.06	9,525	9,662	10,206
Last 3 years	11.47	14.32	14.86	13,862	14,957	15,171
Last 5 years	19.56	15.11	13.60	24,445	20,216	18,929
Since Inception	19.94	14.93	13.14	26,670	21,185	19,468

FM Managing this Scheme since 1st July, 2018
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.02	-2.11	-0.35	9,198	9,789	9,965
Last 3 years	9.82	14.34	14.20	13,254	14,965	14,910
Last 5 years	13.86	14.45	13.61	19,142	19,648	18,930
Since Inception	11.75	12.24	11.71	19,662	20,192	19,622

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-15.34	-27.83	-0.35	8,466	7,217	9,965
Since Inception	-3.89	-10.77	8.95	9,380	8,321	11,484

FM Managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

**Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years**

IDBI Nifty Index Fund (INIF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.82	-0.35		9,918		9,965
Last 3 years	13.36	14.20		14,582		14,910
Last 5 years	12.67	13.61		18,160		18,930
Since Inception	10.84	11.71		18,707		19,622

FM Managing this Scheme since 9th October 2018.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.27	-11.85	-0.35	8,773	8,815	9,965
Last 3 years	13.81	14.67	14.20	14,759	15,095	14,910
Last 5 years	17.51	18.82	13.61	22,420	23,693	18,930
Since Inception	13.53	14.70	11.71	21,644	23,036	19,622

FM Managing this Scheme since 9th October 2018.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

**Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 13 Years**

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.63	-5.71	2.06	9,537	9,429	10,206
Last 3 years	10.56	13.97	14.86	13,525	14,820	15,171
Since Inception	17.00	13.43	12.05	21,410	18,427	17,366

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-15.32	-17.88	-0.35	8,468	8,212	9,965
Since Inception	3.27	5.55	13.62	10,670	11,151	12,937

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Focused 30 Equity Fund (IF30EF)						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.91	-2.11	-0.35	9,309	9,789	9,965
Since Inception	-3.66	3.52	5.69	9,560	10,426	10,689

FM Managing this Scheme since 1st July, 2018.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Gold Fund (IGFOF)					
Inception date: 1st January, 2013					
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year		8.04	9.67	10,804	10,967
Last 3 years		4.97	7.01	11,569	12,260
Last 5 years		1.83	3.56	10,950	11,915
Since Inception		-0.42	1.26	9,748	10,794

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

**Scheme Managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.98	0.19	-0.35	9,302	10,019	9,965
Since Inception	6.62	8.70	11.44	11,568	12,085	12,788

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

**Schemes Managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 25 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.64	7.68	7.22	10,764	10,768	10,722
Last 3 years	7.31	7.27	6.73	12,359	12,346	12,161
Last 5 years	7.86	7.81	7.38	14,602	14,571	14,282
1 month	0.62	0.63	0.76	N.A	N.A	N.A
2 weeks	0.28	0.28	0.34	N.A	N.A	N.A
1 week	0.14	0.14	0.18	N.A	N.A	N.A
Since Inception	8.09	8.02	7.13	16,052	15,994	15,202

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.08	6.42	7.16	10,708	10,642	10,716
Last 3 years	6.39	7.67	6.58	12,048	12,485	12,111
Last 5 years	7.17	9.10	8.10	14,137	15,461	14,764
Since Inception	6.24	8.19	6.61	14,449	16,141	14,761

FM Managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month) (contd...)

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.58	7.82	7.16	10,758	10,782	10,716
Last 3 years	6.76	7.49	6.58	12,175	12,425	12,111
Last 5 years	7.76	9.21	8.10	14,535	15,541	14,764
Since Inception	7.18	7.81	6.61	15,252	10,794	14,761

FM Managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.92	7.10	7.22	10,792	10,710	10,722
Last 3 years	7.97	7.53	6.73	12,595	12,435	12,161
Last 5 years	8.58	8.30	7.38	15,097	14,902	14,282
Since Inception	8.47	8.29	7.13	16,396	16,238	15,202

FM Managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

**Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 15 Years**

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.71	7.68	7.22	10,771	10,768	10,722
Last 3 years	7.75	7.27	6.73	12,517	12,346	12,161
Last 5 years	8.14	7.81	7.38	14,791	14,571	14,282
Since Inception	8.32	8.02	7.13	16,266	15,994	15,202

FM Managing this Scheme since 1st February 2017.
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.75	7.10	7.22	10,675	10,710	10,722
Last 3 years	7.63	7.53	6.73	12,477	12,435	12,161
Since Inception	8.63	8.30	7.38	15,026	14,803	14,194

FM Managing this Scheme since 1st February 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index
Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013	Since Inception	5 years	3 years	1 year
		Total amount invested (Rs. in '000)	650.00	600.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	898.52	772.52	394.62	113.55	
Scheme Return (% XIRR)	11.87	10.04	6.05	-9.78	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	11.01	10.25	9.49	-2.04	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	11.25	10.88	12.58	4.42	

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013	Since Inception	5 years	3 years	1 year
		Total amount invested (Rs. in '000)	730.00	600.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	972.98	714.21	382.72	116.28	
Scheme Return (% XIRR)	9.33	6.90	4.01	-5.68	
Benchmark (Nifty 100-TRI#) return (% XIRR)	11.49	10.21	10.02	-0.69	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.15	10.13	10.81	1.57	

IDBI Diversified Equity Fund (IDEF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014	Since Inception	3 years	1 year	
		Total amount invested (Rs. in '000)	590.00	360.00	120.00
Market value as on 31st January, 2019 (Rs. in '000)	737.19	394.37	115.57		
Scheme Return (% XIRR)	8.99	6.01	-6.75		
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	9.55	8.54	-4.42		
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	10.69	12.58	4.42		

IDBI Nifty Index Fund (INIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013	Since Inception	5 years	3 years	1 year
		Total amount invested (Rs. in '000)	730.00	600.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	1001.96	758.92	418.70	120.81	
Scheme Return (% XIRR)	10.28	9.33	10.05	1.25	
Benchmark (Nifty 50-TRI#) return (% XIRR)	11.15	10.13	10.81	1.57	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.15	10.13	10.81	1.57	

IDBI Nifty Junior Index Fund (INJIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013	Since Inception	5 years	3 years	1 year
		Total amount invested (Rs. in '000)	730.00	600.00	360.00
Market value as on 31st January, 2019 (Rs. in '000)	1054.85	760.34	385.76	111.04	
Scheme Return (% XIRR)	11.96	9.40	4.54	-13.51	
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)	13.10	10.37	5.36	-13.41	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.15	10.13	10.81	1.57	

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

POINTS OF ACCEPTANCE FOR APPLICATION FORM

OUR BRANCHES (INVESTOR SERVICE CENTRES)

Ahmedabad: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Nr. Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. **Bengaluru:** IDBI Mutual Fund, No.7, 1st Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. **Chennai:** IDBI Mutual Fund, No. 115, Anna Salai, P.B.No. 805, Saidapet, Chennai - 600 015. **Chandigarh:** IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009. **Delhi:** IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001. **Hyderabad:** IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001. **Indore:** IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. **Jaipur:** IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur - 302 021. **Kolkata:** IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. **Kochi:** IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036. **Lucknow:** IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001. **Mumbai:** IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005. **Pune:** IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

KARVY INVESTOR SERVICE CENTRES

Agartala: Bidurkarta Chowmuhan, J N Bari Road, Tripura (West), Agartala - 799001. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra - 282002. **Ahmedabad:** 201/202 Shail Complex, Opp. Madhusudan House, B/H Girish Cold Drink, Off. C. G. Road, Navrangpura, Ahmedabad - 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No-06, Murtizapur Road, Opp. Radhakrishna Talkies, Akola - 444004. **Aligarh:** 1st Floor, Kumar Plaza, Ramghat Road, Aligarh - 202001. **Allahabad:** RSA Towers, 2nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. **Alleppy:** 1st Floor, JP Towers, Mullackal, Ksrtc Bus Stand, Alleppy - 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No.2, Alwar - 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601. **Ambala:** 6349, Nicholson Road, Adjacent KOS Hospitalambala Cant, Ambala - 133001. **Amritsar:** 72-A, Taylor'S Road, Opp. Aga Heritage Club, Amritsar - 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand - 380001. **Ananthapur:** #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur - 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar - 393002. **Asansol:** 114/71, G T Road, Bhanga Panchil Near Nokia Care, Asansol - 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh - 276001. **Balalore:** M.S. Das Street, Gopalgaon, Balalore, Orissa, Balalore - 756001. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore - 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura - 722101. **Bareilly:** 1st Floor, Rear Side, A -Square Building, 154-A Civil Lines, Opp.d. M. Residence, Station Road, Bareilly, Bareilly - 243001. **Barhampore (WB):** Thakur Market Complex, Gorabazar, Post Berhampore, Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb) - 742101. **Baroda:** 203, Corner Point, Jetalpur Road, Baroda, Gujarat, Baroda - 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai - 851117. **Belgaum:** CTS No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. **Bellary:** Shree Gayathri Towers, #4, 1st Floor, K.H.B.Colony, Gopalaswamy Mudaliar Road, Gandhi Nagar, Bellary - 583103. **Berhampur (Or):** Opp Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) - 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, | J. H. College Road, Betul - 460001. **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392001. **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, Bhatinda - 151001. **Bhavnagar:** 303, Sterling Point, Waghawadi Road, Bhavnagar - 364001. **Bhilai:** Shop No -1, First Floor, Plot No -1, Commercial Complex Nehru Nagar - East, Bhilai - 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara - 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal - 462011. **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334003. **Bilaspur:** Shop No -225,226 & 227, 2nd Floor, Narayan Plaza, Link Road, Bilaspur - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chand Jwellars, Bokaro - 827004. **Burdwan:** 63 GT Road, Halder Complex 1st Floor, Burdwan - 713101. **Calicut:** First Floor, Savithri Building, Opp. Fathima Hospital, Bank Road, Calicut - 673001. **Chandigarh:** SCO- 2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh - 160022. **Chandrapur:** Shop No-6, Office No-2, 1st Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur - 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. To Chief Metropolitan Court, Chennai - 600002. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah - 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam - 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. **Cuttack:** Opp. Dargha Bazar Police Station, Dargha Bazar, PO - Buxi Bazar, Cuttack - 753001. **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga - 846003. **Davangere:** D.No 376/2, 4th Main, 8th Cross, P J Extension, Opp. Byadgishettar School, Davangere - 577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun - 248001. **Deoria:** 1st Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria - 274001. **Dewas:** 27 RMO House, Station Road, Above Maa Chamunda Gaes Agency, Dewas - 455001. **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad - 826001. **Dharwad:** 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad - 580001. **Dhule:** Ground Floor, Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule - 424001. **Dindigul:** No. 9 Old No:4/B, New Agraharam, Palani Road, - Dindigul - 624001. **Durgapur:** MWAV-16 BENGAL AMBUJA, 2nd Floor, City Centre, Distt. Burdwan, Durgapur-16, Durgapur - 713216. **Eluru:** DNO-23A-7-72/73, K K S Plaza, Munukutla Vari Street, Opp. Andhra Hospitals, R R Peta, Eluru - 534002. **Erode:** No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003. **Faridabad:** A-2B, 3rd Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Groundnit, Faridabad - 121001. **Ferozpur:** The Mall Road, Chawla Bulding, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur - 152002. **Gandhidham:** Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12. Opp. CG High School, Near HDFC Bank, Gandhidham - 370201. **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump, Sector - 11, Gandhinagar - 382011. **Gaya:** 54 Lal Kothi Compound, Shree Krishna Road, 2nd Floor, North Side, Near Royal Surya Hotel, Gaya - 823001. **Ghaziabad:** 1st Floor C-7, Lohia Nagar, Ghaziabad - 201001. **Ghazipur:** 2nd Floor, Shubhra Hotel Complex, Mahaubagh, Ghazipur - 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda - 271001. **Gorakhpur:** Above V.I.P. House Ajdacent, A.D. Girls College, Bank Road, Gorakpur - 273001. **Gulbarga:** CTS No 2913, 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga - 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur - 522002. **Gurgaon:** Shop No.18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road, Guwahati - 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior - 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp LIC Building, Piliakothi, Kaladhungi Road, Haldwani - 263139. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249401. **Hassan:** SAS No-212, Ground Floor, Sampige Road, 1st Cross, Near Hotel Southern Star, K R Puram, Hassan - 573201. **Hissar:** SCO 71, 1st Floor, Red Square Market, Hissar - 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur - 146001. **Hubli:** CTC No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029. **Hyderabad:** Karvy House, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporate House, Above ICICI Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore - 452001. **Jabalpur:** 3rd Floor, R.R. Tower 5, Lajpatkunj, Near Tayabali Petrol Pump, Jabalpur - 482001. **Jaipur:** S16/A 3rd Floor, Land Mark Building, Opp Jai Club, Mahaver Marg C Scheme, Jaipur - 302001. **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opp. Tehsil Complex, Jalandhar - 144001. **Jalgaon:** 269, Jaee Vishwa, 1st Floor, Baliram Peth, Above United Bank of India, Near Kishor Agencies, Jalgaon. - 425001. **Jalpaiguri:** D B C Road, Opp. Nirala Hotel, Opp Nirala Hotel, Opp. Nirala Hotel, Jalpaiguri - 735101. **Jammu:** Gupta's

Tower, 2nd Floor, CB-12, Rail Head complex, Jammu - 180012. **Jamnagar:** 136-137-138, Madhav Palaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar - 361001. **Jamshedpur:** 2nd Floor, R R Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur - 831001. **Jaunpur:** R, N, Complex, 1-1-9-G, In Front of Pathak Honda, Ummarpur, Jaunpur - 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur - 342001. **Junagadh:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh - 362001. **Kannur:** 2nd Floor, Prabhath Complex, Fort Road, Nr. ICICI Bank, Kannur - 670001. **Kanpur:** 15/46, B, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur - 208001. **Karaiikudi:** No. 2, Gopi Arcade, 100 Feet Road, Karaiikudi - 630001. **Karimnagar:** D.No.2-10-1298, 2nd Floor, Rathnam Arcade, Jyothi Nagar, Karimnagar - 505001. **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal - 132001. **Karur:** No.6, Old No.1304, Thiru-vi-ka Road, Near G.R.Kalyan Mahal, Karur - 639001. **Kharagpur:** 180, Malancha Road, Beside Axis Bank Ltd, Kharagpur - 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata - 700016. **Kollam:** Sree Vigneswara Bhavan, Shastri Junction, Kadapakada, Kollam - 691001. **Korba:** 1st Floor, City Centre, 97 IRCC, Transport Nagar, Korba - 495677. **Kota:** Plot No. 259, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007. **Kottayam:** 1st Floor, Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002. **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near SBI Main Branch, Kurnool - 518004. **Lucknow:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow - 226001. **Ludhiana:** SCO - 136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana - 141001. **Madurai:** Rakesh towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai - 625010. **Malappuram:** First Floor, Peekays Arcade, Down Hill, Malappuram - 676505. **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda - 732101. **Mandi:** 149/11, School Bazaar, Near UCO Bank, Opp. Hari Mandir, Mandi - 175001. **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore - 575003. **Margoa:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao - 403601. **Mathura:** Ambey Crown, 2nd Floor, In Front of BSA College, Gausala Road, Mathura - 281001. **Meerut:** 1st Floor, Medi Centreopp ICICI Bank, Hapur Road Near Bachha Park, Meerut - 250002. **Mehsana:** Ul/47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana - 384002. **Mirzapur:** Abhay Mandir, Above HDFC Bank, Dankin Gunj, Mirzapur - 231001. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga - 142001. **Moradabad:** OM Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad - 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena - 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort - 400001. **Muzaffarpur:** First Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur - 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp.Clock Tower, Mysore - 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad - 387001. **Nagercoil:** HNO 45, 1st Floor, East Car Street, Nagercoil - 629001. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewelers, Dharampeth, Nagpur - 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Road, Namakkal - 637001. **Nanded:** Shop No.4, Santakripa Market, G G Road, Opp. Bank of India, Nanded - 431601. **Nasik:** S-9, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422002. **Navsari:** 103, 1st Floor, Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari - 396445. **Nellore:** 16-2-158, 3rd Floor, Mogarala Complex, Sunday Market Lane, Pogathota, Nellore - 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. **Nizamabad:** H No:5-6-430, Above Bank of Baroda, First Floor, Beside HDFC Bank, Hyderabad Road, Nizamabad - 503003. **Noida:** 405, 4th Floor, Vishal Chamber, Plot No.1, Sector-18, Noida - 201301. **Palghat:** No. 20 & 21, Metro Complex, H.P.O. Road, Palakkad, H.P.O.Road, Palakkad - 678001. **Panipat:** JAVA Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat - 132103. **Panjim:** Flat No.1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panjim - 403001. **Pathankot:** 2nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot, Pathankot - 145001. **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala - 147001. **Patna:** 3A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna - 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor, New Scheme Road, Pollachi - 642002. **Pondicherry:** Building No:7, 1st Floor, Thiayaganja Street, Pondicherry - 605001. **Proddatur:** D.N. 4/625, Bhairavi Complex, Bhairavi Complex, Upstairs Karur Vysya Bank, Gandhi Road, Proddatur - 516360. **Pudukottai:** Sundaram Masilamani Towers, TS No. 5476 - 5479, P.M. Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai - 622001. **Pune:** Mozaic Bldg, CTS No.1216/1, Final, Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune - 411004. **Raipur:** Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur - 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry - 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhngar Dist., Rajapalayam - 626117. **Rajkot:** 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot, Rajkot - 360001. **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi - 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam - 457001. **Renukoot:** Radhika Bhavan, Opp. Padmini Hotel, Murdhwa, Renukoot, Renukoot - 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa - 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee - 247667. **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla - 769012. **Sagar:** II Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar, Sagar - 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur - 247001. **Salem:** NO 3/250, Brindavan Road, 6th Cross, Perumal Kovil Back Side, Fairland's, Salem - 636016. **Sambalpur:** Koshal Builder Complex, Near Goal Bazaar Petrol Pump, Sambalpur - 768001. **Satna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna - 485001. **Shaktinagar:** 1St/A-375, V V Colony, Dist. Sonebhadra, Shaktinagar - 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001. **Shimla:** Triveni Building, By Pas Chowkhhallini, Shimla - 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, LLR Road, Durgigudi, Shimoga - 577201. **Shivpuri:** 1st Floor, M.P.R.P. Building, Near Bank of India, Shivpuri - 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar - 332001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri - 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp., Mal Godam, Sitapur - 261001. **Sivakasi:** 363, Thiruthangal Road, Opp. TNEB, Sivakasi - 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan - 173212. **Solapur:** Block No. 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur - 413004. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat - 131001. **Sri Ganganagar:** 35E Block, Opp. Sheetla Mata Vaateka, Sri Ganganagar, Sri Ganganagar - 335001. **Srikakulam:** D No 4-4-97, First Floor, Behind Sri Vijayaganapathi Temple, Pedda Relli Veedhi, Palakonda Road, Srikakulam - 532001. **Sultanpur:** 1077/3, Civil Lines, Opp Bus Stand, Civil Lines, Sultanpur - 228001. **Surat:** Office No. 516, 5th Floor, Empire State Building, Near Udhna Darwaja, Ring Road, Surat - 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore - 613001. **Thodupuzha:** First Floor, Pulimoottil Pioneer, Pala Road, Thodupuzha - 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. **Tirupathi:** H.No:10-13-425, 1st Floor, Tilak Road, Opp. Sridevi Complex, Tirupathi - 517501. **Tirupur:** First Floor, 244 A, Above Selvakumar, Dept Stores, Palladam Road, Opp to Cotton Market Complex, Tirupur - 641604. **Tiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp. Axis Bank, Tiruvalla - 689107. **Trichur:** 2nd Floor, Brothers Complex, Naikkalan Junction, Shornur Road, Near Dhanalakshmi Bank H O., Thrissur - 680001. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy - 620017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003. **Udaipur:** 201-202, Madhav Chambers, Opp. G P O, Chetak Circle, Udaipur - 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain - 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad - 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi - 396195. **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sigra, Varanashi - 221010. **Vellore:** No. 6, NEXUS Towers, 2nd Floor, Officer's Line, Above Peter England & Bata Showroom, Opp. To Voorhees School, Vellore - 632001. **Vijayanagaram:** Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp. Three Temples, Vizianagaram - 535002. **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No. 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016. **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 506001. **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near D.A.V. Girls College, Yamuna Nagar - 135001.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.